



## *ANDBANK Fees Book*

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## 1. General Points

- This book contains the prices and fees the bank generally applies to the services it provides for its clients.
- These prices are the highest ones and they are subject to change. Changes are reported to the Andorran Financial Authority (AFA), pursuant to the regulations established for said purpose.
- In the event that the services generate third-party expenses, these will be passed on to the clients, as will the fees received from the correspondents.
- The prices in this Book do not include indirect taxes, which will be borne by the client. The relevant taxes in force at any given time will be charged on the prices and fees.
- As an alternative to the conditions outlined below, Andbank reserves the right to offer its clients the "All-in Fee" and "Flat Fee" rate models. Contact your manager should you require any further information.

## 2. Account administration and maintenance

### 2.1. Fees and expenses

Item	Fee
Management and/or safeguarding of correspondence	€120.00 per annum
Account maintenance fee	€18.00 every two months
Account administration fee	€600.00 per quarter
Account opening assessment fee	€300.00
Account opening assessment fee for new trading models <ul style="list-style-type: none"> <li>• Crypto-assets, Blockchain Technology</li> <li>• Virtual payment gateways E.g. Paypal, Stripe, Wise, Sequra</li> </ul> For new accounts on or after 1 June 2022	€5,000.00
Inactive account fee (each year without activity)	€1,000.00 per annum
Dormant account fee (every five years without activity)	€5,000.00 per annum
Account closure fee	€1,000.00
Omnibus account fee	€5,000.00 per semester
Account statement request (going back up to one year)	€10 (per document)
Account statement request (going back one to five years)	€15.00 (per document)
Account statement request (going back over five years)	€20.00 (per document)
Requests for other documents	€15.00 (per document)
Banking certifications	€20.00 - €150.00 (depending on the type). Applications of a social nature at the written request of the Ministry of Social Welfare (or any other competent body in the matter) are exempt from payment.
Fee for claim for unpaid rate	€31.05
Probate fee	€500.00
Requests from audit firms	€150.00 for information on the client's behalf (charged to the client)
Balance sheet asset administration fee	0.25% per quarter
Fee for sending of correspondence	€0.30 per delivery; minimum €2.00 per month
Fund collection service	€30.00 per collection
Fees for tax reports and other reporting obligations	€2,500.00
Service for managers to accompany clients outside the workplace (visits to notaries, lawyers, etc.)	€250.00
Requests for cheque books (cheques and promissory notes)	€10.00/cheque book
Requests for duplicate receipts, bills and other documents	€5.00 (per document)

### 3. Sureties and other guarantees

#### 3.1. Guarantee commitments

Item	Fee
Assessment and formalisation fee	€50.00
Risk fee	0.52% per quarter; minimum €35.00 (per quarter or fraction thereof)

#### 3.2. Technical guarantees

Item	Fee
Assessment and formalisation fee	€50.00
Risk fees for endorsements of guarantees and tax payments	0.25% per quarter; minimum €35.00 (per quarter or fraction thereof)
Risk fee for participation in competitions and auctions	€50.00 (per quarter or fraction thereof)
Risk fee for other technical guarantees	0.25% per quarter; minimum €35.00 (per quarter or fraction thereof)

#### 3.3. Economic guarantees

Item	Fee
Assessment and formalisation fee	€50.00
Risk fee	0.52% - Minimum €35.00 (per quarter or fraction thereof)
Purchase card guarantees	
• Assessment and formalisation fee	€25.00
• Risk fee	1.50% - Minimum €25.00 per annum

- Plus any correspondent, Swift, mail expenses, etc.

#### 3.4. Community transit guarantees

Item	Fee
Risk fee	0.30% per quarter; €35.00 (per quarter or fraction thereof)
Assessment and formalisation fee	€50.00

#### 3.5. Other fees and expenses for sureties and guarantees

Item	Fee
Claims for debit positions	€50.00
Early cancellation of full guarantee	€50.00
Change of conditions or guarantees	0.10%; minimum €50.00
Correspondent's fees and other external expenses	These will be passed on to the client

#### 4. Collection of direct debit bills from the Principality or abroad

##### 4.1. Fees and expenses

Item	Electronic	Physical
Fixed fee (collection management)*	€1.20 (per bill)	€3.30 (per bill)
Return fee	€2.00 (per bill)	€5.00 (per bill)
Image request fee	€2.00 (per bill)	€6.00 (per bill)

\*The fixed fee for the collection management does not apply to direct debits of bills from non-profit entities.

Valuation: The business day following the payment date

##### 4.2. Other fees

Item	Fee
Fee for handling all kinds of physical documents	€2.00 + management conditions
Fee for issuance of direct debit remittances on the client's behalf	€0.60 (per bill)
Administration fee for bills from other entities	€0.75 (per bill)

##### 4.3. Acceptance management fees

Item	Fee
Fixed fee	€2.50 per bill or a fixed rate of €50.00/month

## 5. Fees for currency exchanges and handling of cash

### 5.1. Fees and expenses

Item	Fee
Tourist currency exchanges	6.00% on cash. Minimum €15.00
Client currency exchanges	4.00% on cash. Minimum €10.00
Cash deposit fee	3.00% on cash. Minimum €30.00
Cash deposit fee in foreign currency (other than €)	3.00% on cash. Minimum €30.00
Reimbursement fee in foreign currency (other than €)	3.00% on cash. Minimum €30.00
Cash reimbursement fee	3.00% on cash. Minimum €30.00
Fee for the handling of coins	1.25% on the nominal amount

Cash deposit in foreign currency (other than €), 20-calendar-day valuation.

## 6. Operating conditions of collective investment undertakings, investment services and fees for managed portfolios and assessed portfolios

### 6.1. Collective investment undertakings

#### 6.1.1. Andbank Group collective investment undertakings

Item	Fee
Monetary <ul style="list-style-type: none"> <li>• Purchase-Sale Fee</li> </ul>	0.50% - 0.50%
Non-monetary <ul style="list-style-type: none"> <li>Fixed Income Category <ul style="list-style-type: none"> <li>• Purchase-Sale Fee</li> </ul> </li> <li>Mixed Income Category <ul style="list-style-type: none"> <li>• Purchase-Sale Fee</li> </ul> </li> <li>Variable Income Category <ul style="list-style-type: none"> <li>• Purchase-Sale Fee</li> </ul> </li> <li>Alternatives Category <ul style="list-style-type: none"> <li>• Purchase-Sale Fee</li> </ul> </li> <li>Other Categories <ul style="list-style-type: none"> <li>• Purchase-Sale Fee</li> </ul> </li> </ul>	0.60% - 0.60% 0.90% - 0.90% 1.20% - 1.20% 3.00% - 3.00% 3.00% - 3.00%
Cancellation or modification of orders	€30.00 per order

\*Without detriment to the fees that may be charged by the collective investment undertaking or management company in question

### 6.1.2. External collective investment undertakings

Item	Fee
Purchase and sale <ul style="list-style-type: none"> <li>External collective investment undertakings</li> <li>Non-traditional, exotic or manually-operated collective investment undertakings</li> </ul>	2.50% (on the cash amount) - Minimum €65.00 4.00% (on the cash amount) - Minimum €2,000.00
Brokerage and external intermediation <ul style="list-style-type: none"> <li><i>Alternative</i></li> <li><i>Non-alternative</i></li> </ul>	€200.00 €30.00
Cancellation or modification of orders	€30.00 per order + third-party expenses

\*Without detriment to the fees that may be charged by the collective investment undertaking or management company in question

### 6.2. Various investment services

Item	
Real-time quotes	€50 per month
Analysis table service (*)	From €30 to €250 (depending on the complexity of the query)

(\*) Provision of information on markets and/or financial securities in the case of queries made at the client's request.

### 6.3. Managed Portfolios

#### 6.3.1. Strategic Portfolios (discontinued portfolios)

Portfolio	Fixed management fee	Minimum quarterly fixed management	Performance fee
Fixed Income	0.65%	€100	15%
High Growth	2.00%	€250	15%

The fixed management fee is expressed as an annual percentage and charged quarterly on the average volume of the portfolio or upon the cancellation of the contract.

The performance fee is applied when the portfolio's return has exceeded the benchmark rate and it is calculated on the difference. This fee will be charged at the end of each calendar year or upon the contract cancellation date.

### 6.3.2. Profile Portfolios

Portfolio	Fixed management fee	Minimum quarterly fixed management	Performance fee
Conservative	0.80%	€75	15%
Moderate	1.00%	€100	15%
Balanced	1.30%	€125	15%
Growth	1.60%	€150	15%

The fixed management fee is expressed as an annual percentage and charged quarterly on the average volume of the portfolio or upon the cancellation of the contract.

The performance fee is applied when the portfolio's return has exceeded the benchmark rate and it is calculated on the difference. This fee will be charged at the end of each calendar year or upon the contract cancellation date.

### 6.3.3. Active Value Portfolios

Portfolio	Fixed management fee	Minimum quarterly fixed management	Performance fee	Global brokerage fee
Active Value Conservative	1.00%	€100	25%	0.30%
Active Value Moderate	1.75%	€150	25%	0.30%
Active Value Plus	2.50%	€200	25%	0.30%

The fixed management fee is expressed as an annual percentage and charged quarterly on the average volume of the portfolio or upon the cancellation of the contract.

The performance fee is applied when the portfolio's return has exceeded the benchmark rate and it is calculated on the difference. This fee will be charged at the end of each calendar year or upon the contract cancellation date.

### 6.3.4. Specialised portfolios

Portfolio	Fixed management fee	Minimum quarterly fixed management	Performance fee
Equity Plus EUR	2.75%	€250	15%
Equity Plus USD	2.75%	€250	15%

Trading EUR	0.60%	€200	15%
Equity Dividend EUR	2.75%	€250	15%
Equity Dividend USD	2.75%	€250	15%
Top Alpha Selection*	2.75%	€250	15%
Select*	2.75%	€250	15%

\* Discontinued portfolios

The fixed management fee is expressed as an annual percentage and charged quarterly on the average volume of the portfolio or upon the cancellation of the contract.

The performance fee is applied when the portfolio's return has exceeded the benchmark rate and it is calculated on the difference. This fee will be charged at the end of each calendar year or upon the contract cancellation date.

#### 6.3.5. Free strategy portfolio (personalised)

Item	Fee	Minimum quarterly management
Fixed management fee	2.00%	€4,000
Performance fee	15%	-

The fixed management fee is expressed as an annual percentage and charged quarterly on the average volume of the portfolio or upon the cancellation of the contract.

The performance fee is applied when the portfolio's return has exceeded the benchmark rate and it is calculated on the difference. This fee will be charged at the end of each calendar year or upon the contract cancellation date.

The rates are valid for both Group mandates and individual radicals.

If, within a Group with personalised management, the client has a radical with a managed portfolio, it will be assigned the corresponding rates, as outlined in point 6 above

#### 6.3.6. Automated Portfolio

Portfolio	Fixed management fee
Automated Portfolio	0.30%

The fixed management fee is expressed as an annual percentage and charged quarterly on the average volume of the portfolio or upon the cancellation of the contract.

#### 6.3.7. Other fees

- Operating expenses and transactions of securities and financial instruments.
- Brokerage expenses, market and settlement fees and charges.
- The relevant taxes will be charged on all the expenses and fees.

#### 6.4. Assessed portfolio

Item	Fee	Quarterly minimum
Fixed advisory service fee	2.00%	€2,000
Performance fee	15%	-

The fixed advisory service fee is expressed as an annual percentage and charged quarterly on the average volume of the portfolio or upon the cancellation of the contract.

The performance fee is applied when the portfolio's return has exceeded the benchmark rate and it is calculated on the difference. It will be charged once a year or upon the contract cancellation date.

The rates are valid for both Groups and individual radicals.

Other fees:

- Operating expenses and transactions of securities and financial instruments.
- Brokerage expenses, market and settlement fees and charges.
- The relevant taxes will be charged on all the expenses and fees.

## 7. Card conditions

### 7.1. Card holders

#### 7.1.1. Registration and annual holdership fee

Item	Principal	Additional
Visa Platinum	€180.00/USD225.00	€180.00/USD225.00
Visa Open Gold	€100.00	€100.00
Visa Open	€52.00	€52.00
Solidarity Card	€52.00	€52.00
Visa Rotary	€130.00	€65.00
Visa Electron	€29.75	€29.75
Visa Electron Temporary Accounts	€35.00	€35.00
Visa Travel	€48.00	€48.00
Visa 1,2,3	€48.00	€48.00
Via-T Plus		
• Registration	€50.00	
• Annual maintenance	€30.00	

#### 7.1.2. Other items

Item	Fee
Fee on the credit limit granted	1% on the maximum limit. Maximum €90 (per semester)
Fee for deferred payments	1.80% per month (24.24% APR)
Early repayment	1.00% of the amortised balance
Card duplicate	€10.00
Purchase in currency other than €	4.00%
Visa Platinum VIP billing fee	1.00%
VIP airport service - registration and maintenance	€15/€15 per annum
VIP airport service - entry fee	€30 per visit and person
SMS service fee	€1.00 per month

#### 7.1.3. Insurance

##### Fraudulent use insurance

Fraudulent use insurance* Visa Electron €50 excess for loss or theft Max. €1,500 per claim	€9.75 per annum
Fraudulent use insurance* Visa Open, Visa Travel and Visa 1,2,3 €50 excess for loss or theft Max. €3,000 per claim	€18.75 per annum
Fraudulent use insurance* Visa Or €50 excess for loss or theft Max. €6,000 per claim	€28.50 per annum
Fraudulent use insurance* Visa Platinum €50 excess for loss or theft Max. €12,000 per claim	€37.50 per annum

\* The insurance is limited to 35 transactions.

Insurance for accidents during transport

	<b>Platinum Card</b>	<b>Gold Card</b>	<b>Classic Card</b>
<b>Death or Permanent Disability due to an accident</b>	€500,000	€300,000	€60,000
<b>Reimbursement of the card (24 hours)</b>	€10,000	€10,000	€10,000
<b>Withholding fee per claim</b>	€150 per day/Max. €10,000	€150 per day/Max. €10,000	€150 per day/Max. €10,000
<b>Hospitalisation in the event of an accident during a trip</b>	€100 per day Max. 30 days	€100 per day Max. 30 days	€100 per day Max. 30 days

## 7.2. Businesses

### 7.2.1. Businesses with POS terminal

<b>Item</b>	<b>Fee</b>
Manual invoices for credit cards (Non-POS)	€0.86 per invoice
Virtual POS terminal registration/maintenance	€125 per annum
PayGold registration/maintenance	€125 per annum
Virtual POS/PayGold transaction return	€12/return

### 7.2.2. Discount Rates

<b>Item</b>	<b>Fee</b>
Cards of domestic institutions	1.00%
Cards of foreign institutions	4.00%

## 7.3. ATMs

### 7.3.1. Cash provisions at ATMs

<b>Transaction</b>	<b>ANDBANK</b>	<b>Andorran banks</b>	<b>Foreign</b>	<b>Foreign currency other than €</b>
Debit withdrawal	€0	€0		
Credit provision	3.35% Minimum €3.00	4.50% Minimum €6.00	4.5% Minimum €6.00	5% Minimum €6.00

### 7.3.2. Card balance queries at other institutions

<b>Item</b>	<b>Fee</b>
ATM balance query outside ANDBANK network	€0.65

## 8. Documentary credits

### 8.1. Import Documentary Credits

Item	Fee
Arrangement fee	0.80% Minimum €90.00 (per credit)
Usage or payment fee	0.30% Minimum €50.00 (per use)
Deferred payment	0.25% Minimum €30 (for each additional month or fraction thereof)
Modification fee	€60.00
Amount extension fee	0.60% Minimum €60.00 (per extension)
Swift charges for opening, extension or modification of credit	€125.00

- The correspondent's expenses and other external expenses will be passed on to the client.
- Shipment or courier expenses in accordance with the country rate

### 8.2. Export Documentary Credits

Item	Fee
Documentary supervision committee	1.72% Minimum €90.00 (per transaction) + Swift and courier expenses
Notification fee	0.10% Minimum €20.00 (per credit) + Swift and courier expenses
Transfer fee	0.30% Minimum €35.00 (per credit) + Swift and courier expenses

- The correspondent's expenses and other external expenses will be passed on to the client.
- Shipment or courier expenses in accordance with the country rate

## 9. Discounting of bills

### 9.1. In the Principality

#### 9.1.1. Interest

Item	Fee
In €, up to 90 days	The current interest rate for credits and loans + 0.25 points
In €, more than 90 days	The current interest rate for credits and loans + 0.75 points
In other currencies	The current interest rate for credits and loans + 0.50 points

#### 9.1.2. Fees

Item	Fee
Up to 30 days <ul style="list-style-type: none"> <li>Accepted and direct debit bills</li> <li>Direct debit bills</li> </ul>	0.60% Minimum €3.00 0.70% Minimum €5.00
Up to 60 days <ul style="list-style-type: none"> <li>Accepted and direct debit bills</li> <li>Direct debit bills</li> </ul>	0.90% Minimum €3.00 1.00% Minimum €5.00
Up to 90 days <ul style="list-style-type: none"> <li>Accepted and direct debit bills</li> <li>Direct debit bills</li> </ul>	1.20% Minimum €3.00 1.30% Minimum €5.00
Up to 90 days (per quarter) <ul style="list-style-type: none"> <li>Accepted and direct debit bills</li> <li>Direct debit bills</li> </ul>	1.20% Minimum €3.00 1.30% Minimum €5.00
Entry of physical bills	€3.00 (per bill)

### 9.2. Abroad

#### 9.2.1. Interest

Item	Fee
In €	The current interest rate for credits and loans + 1.00 points
In other currencies	The current interest rate for Credits and Loans + 1.75 points

#### 9.2.2. Fees

Item	Fee
Quarterly	1.30% Minimum €5

- Plus any correspondent, mail, Swift expenses, etc.

The settlement made at the moment of the discount will be regarded as provisional.

When the reimbursement from the correspondent is received, a complementary settlement will be made and the expenses plus the fee for the new period will be charged, plus the interest corresponding to the days elapsed between the due date of the bill and the correspondent's actual date of payment.

The value to be applied to all the currencies will be that of the business day following the discount.

These fees and the interest are minimum in nature.

### **9.3. Return of bills**

Item	Fee
Return expenses	0.40% (on the nominal value of the bill) Minimum €10.00 - Maximum €160.00 (per bill)

### **9.4. Changes to be applied to the charges for bills in a currency other than the one in which they are issued**

When bills are charged in a currency other than the one in which they are issued, the rate to be applied will be that corresponding to the day on which the charge is made.

### **9.5. Trading of bills upon payment**

Item	Fee
Collection fee	1.30% Minimum €8.00 Maximum €225.00 (per bill)
Return expenses	1.00% Minimum €10.00 Maximum €225.00 (per bill)

- These fees are not exclusive and, in the event of a return, the collection management fee will be charged on the nominal value of the bill and the return fee will be charged on the unpaid part

### **9.6. Other bill transaction fees**

Item	Fee
Modification of data or reporting of incidents	€15.00
Minimum payment per settlement	€8.00
Handling fee for all kinds of physical documents	€3.00 (per document)
Request for original document or copies	€5.00 (per document)

## **9.7. Bills and promissory notes at a discount and collection - valuations and remittances between banks in the Principality**

### **9.7.1. Valuation to be applied to the charge for bills and promissory notes**

The bills and promissory notes presented for collection will be debited to the client's account with their due date value or, if they are presented late, with their presentation date value. When the presentation date is different from the due date of the promissory notes and bills or when the latter are drawn on d/v or d/d with the corresponding marker, the due date will be entered in the upper right-hand corner of the bill and this will be the sole valid expiry date.

The due date of bills issued on demand will be regarded as three business days after the date of entry of the bill.

In the case of those issued d/v, the due date will be both the days after the date of entry and the days after the bill issue date.

Bills and promissory notes traded on a conditional basis are exempt from the previous rule; these will be debited to the account at the same value as the one on the date of the debit, provided that this value is later than the due date.

This will be the approach to be followed by all banks for the bills and promissory notes they own and those they receive through the Clearing House. In order to apply the correct valuation to the charges for conditional bills and promissory notes, all Banks must do whatever is required to ensure that these bills and promissory notes from domestic customers and foreign correspondents are easily identifiable at first glance.

The application of this policy does not entail any modification of the valuation to be applied to debits and payments into mutual accounts between Banks as a result of the Clearing House's operations.

## 10. Official institutions - conditions

### 10.1. Liabilities

Item	Fee
Sight accounts <ul style="list-style-type: none"> <li><i>Euro</i></li> <li><i>Other currencies</i></li> </ul>	Benchmark interest rate (Heading 19.1) Benchmark interest rate (Heading 19.1)
Term deposits <ul style="list-style-type: none"> <li><i>AFA</i></li> <li><i>Other official bodies</i></li> </ul>	Benchmark interest rate (Heading 19.1) upon term - 0.10% Type of AFA term deposits - 0.35%

### 10.2. Assets

Item	Fee
Account overdrafts	Five points on the interest rates for loans and credits
Documented loans and credits (not for syndicated loans, which are agreed upon in each case)	Benchmark rate <sup>1</sup> + 0.875%
Late payment interest and overdrafts on credits	Five points on the interest rate of the asset applied to the documented transaction
Arrangement and formalisation fee	0.55% Minimum €36.25
Overdraft and/or excess fee	2.10%

### 10.3. Trading of bills

Item	Fee
Without magnetic medium	0.30% on the total amount of the remittance of bills Minimum €0.35 (per bill)
With magnetic medium	€0.30 per bill
Return expenses	€0.30 per bill
Return expenses without magnetic medium	€0.35 per bill

- They will be credited to the account within eight calendar days, starting from the date of the remittance letter

### 10.4. Services

Item	Fee
Issuance of bank cheques and transfers abroad	Fixed €6.00 (except for AFA, in accordance with the agreement reached at the meeting of the General Directors on 21/10/04, in its status as the supervisory body)

<sup>1</sup> The following will be taken as the benchmark rates, bearing in mind the applicable currency: Euro = EURIBOR; US Dollar = Secured Overnight Financing Rate (SOFR); British Pound = Sterling Overnight Interbank Average Rate (SONIA); Swiss Franc = Swiss Average Rate Overnight (SARON); Japanese Yen = Tokyo Overnight Average Rate (TONAR); For other currencies = check the applicable benchmark rate with the institution, depending on the currency.

**10.5. Comuns (local governments), quarts (parish sub-divisions) and all organisations and/or entities belonging mostly to the comú (minimum 51%)**

Item	Fee
Liabilities - demand accounts <ul style="list-style-type: none"> <li>• <i>Euro</i></li> <li>• <i>Other currencies</i></li> </ul>	Deposit <sup>2</sup> 1 month, less 0.50%. The 1-year term interest rate
Assets - Documented loans	Euribor + 1.00% (Application since 01/07/2009) Euribor + 1.50% (Application since 22/07/2010) Euribor + 2.00% (Application since 01/01/2011)
Assets - Documented credits	Euribor + 1.00% (Application since 01/07/2009) Euribor + 1.50% (Application since 22/07/2010) Euribor + 2.00% (Application since 01/01/2011) Euribor + 2.50% (Application since 01/01/2012) Euribor + 3.00% (Application since 01/01/2013)
Loans - Cancellation after deadline	1.00%
Overdraft and/or excess fee	2.10%

All credits granted to the *Comuns* will be documented with:

- *Comú* agreement
- Credit policy
- Loan

**10.6. Interbank interest**

Interbank accounts are regarded as mutual.

The interest will be reciprocal for both the credit and the debit balances, and it will be calculated on the last business day of each month of the interbank publication ("1-month market") and applicable throughout the period

**10.7. Hedges and valuations between banks in the Principality**

The hedges of the balances in any currency will be performed by means of a Swift interbank transfer.

Transfers received from abroad to clients of other Banks in the Principality must be paid at their value on the business day following the day they are received, through the Clearing House or a mutual account, provided that this is possible at the moment they are received.

<sup>2</sup> ABA term deposits published on the 25th or the previous business day, which will apply to withdrawals in the same month

For hedges by means of a telegraphic or Swift transfer, a two-business-day value will be applied, starting from the day on which the transfer is performed.

It is considered that, if a bank initiates a transfer via a mutual account to a client of another bank with a delayed valuation, the receiving bank may debit the issuing bank for the interest resulting from applying the differential between the interest rate of the mutual account and the market-based interbank rate.

The valuation to be applied to payments of cheques into the client's account will be based on the business day following the remuneration date.

## 11. Official bodies

List of companies to be considered as official bodies for the purposes of the clients' rates.

Public Bodies:

- *M.I. Consell General*
- *M.I. Govern*
- *Hon. Comuns*
- *Hon. Quarts*

Other Bodies and Entities:

- Embassies
- Andorran Social Security Fund (C.A.S.S.)
- Higher Council of Justice
- Consulates
- Official Foreign Delegations Duly Accredited in the Country
- Electric Forces of Andorra (FEDA)
- Nostra Senyora de Meritxell Hospital
- *Institució Del Raonador del Ciutadà* (Ombudsman)
- Andorran Financial Authority (AFA)
- Representation of the Co-Princes
- Andorran Health Care Service (SAAS)
- Andorra Telecom
- Courts/Magistrates' Courts/Public Prosecutors' Offices
- Court of Auditors
- Money Laundering Prevention Unit (UPB)

These rates and fees are regarded as benchmarks

## 12. Payment valuation limits

### 12.1. Limits on the valuation of payments into asset and liability accounts in current, credit and savings accounts

Transaction types	Valuation date for the purposes of evidence of interest
Discounting of bills <ul style="list-style-type: none"> <li>• <i>Non-overdue bills</i></li> <li>• <i>Overdue bills</i></li> <li>• <i>POS terminal billing payment</i></li> </ul>	Payment date + 1 business day Payment date + 4 business days Date of entry + 2 business days
Regular presentation of bills to be debited to the account previously authorised by the debtor	Discount date + 1 business day
For remuneration	Clearing house date
From a semi-state entity with the payment value date indicated by the assigning entity	Date indicated by the assignor
Sales of currency	Transaction date + 2 business days (depending on the currency)
Sales of securities and export remittances	Correspondent's value date
Payment of dividends, interest, amortised bonds and deposited securities	Correspondent's value date
Other transactions	For all other transactions not expressly envisaged, the payments will be valued on the business day following the date of the item entry

### 12.2. Limits on the valuation of payments into asset and liability accounts in current, credit and savings accounts

Transaction types	Valuation date for the purposes of evidence of interest
Delivery of cash <ul style="list-style-type: none"> <li>• <i>In €</i></li> <li>• <i>In \$USD</i></li> <li>• <i>Other currencies</i></li> </ul>	Entry date Entry date + 1 business day Entry date + 20 calendar days
Issued by means of cheques <ul style="list-style-type: none"> <li>• <i>By the institution</i></li> <li>• <i>By other banks in the Principality</i></li> <li>• <i>From institutions outside the Principality</i></li> </ul>	Transaction date + 1 business day Transaction date + 1 business day <sup>3</sup> Entry date + 12 calendar days
Bank transfers, bank drafts and similar <ul style="list-style-type: none"> <li>• <i>From the institution</i></li> <li>• <i>From other institutions in the Principality</i></li> <li>• <i>From institutions outside the Principality</i></li> </ul>	Next business day Clearing house date or value applied by the correspondent + 1 business day Date of receipt + 2 business days

<sup>3</sup> The consideration of Saturdays as business or non-business days will depend on the type of transaction in question. If the formalisation is delayed due to constraints beyond the institution's control (stock exchange transactions, clearing house, etc.) it will be a non-business day. In all other cases in which the transaction can be formalised on the same day, it will be regarded as a business day.

## 13. Debit valuation limit

### 13.1. Limits on the valuation of asset and liability accounts in current, credit and savings accounts

Transaction types	Valuation date for the purposes of evidence of interest
Cheques <ul style="list-style-type: none"> <li><i>Paid over the counter or by internal clearing at the branch in question or other branches</i></li> <li><i>Paid in full by institutions in the country</i></li> <li><i>Taken upon payment</i></li> <li><i>By means of exchange</i></li> </ul>	Transaction date  Transaction date. For this purpose, the paying branch will affix its seal, indicating the date of the payment. If this condition is not met, it will be debited at the value of the business day prior to that of the clearing house. On the same day as the debit to the recipient Value date of the exchange diskette. Failing the above, the value date of the business day prior to that of the exchange will apply
Withdrawals and drawdowns	Payment date
Transfer and delivery orders and similar	On the same day as the order <sup>4</sup>
Returned bills and cheques <ul style="list-style-type: none"> <li><i>Discounted bills</i></li> <li><i>Returned cheques</i></li> </ul>	Expiry date Value date of the payment into the account

<sup>4</sup> For transfers ordered by post, the date of the order will be deemed to be that of its receipt by the institution.

**14. Rental of safe deposit boxes**

Item	Fee
Small	€4,000.00 per annum (quarterly payments)
Large	€5,600.00 per annum (quarterly payments)
Fee for loss of key or card	€100.00
Price to open a rented safe deposit box by force and its repair.	€500.00 + notary's fees

## 15. Cheques

### 15.1. Negotiation of cheques issued by banks outside the Principality

Item	Fee
Bank and personal cheques to be paid into an account	€25.00 (per cheque)
Return expenses	€40.00 or equivalent per cheque
Paid in cash over the counter	1.30% Minimum €35.00 (per cheque)
Negotiation of bank drafts and personal cheques issued abroad	0.50% Minimum €30.00 (per cheque)
Negotiation of bank drafts and personal cheques issued abroad (in collection management)	1.00% Minimum €100.00 (per cheque) plus postage and other expenses of the bank issuing the cheque

- The correspondent's fees and other external expenses will be borne by the client
- In all cases, cheques will be paid into the account at their value 12 calendar days after the date of payment
- The exchange rate of the banknote's buyer will apply to cheques paid over the counter in a currency other than the one in which they are issued

### 15.2. Andorra

Item	Fee
Bank and personal cheques to be paid into an account	€10.00 (per cheque)
Paid in cash over the counter	0.50% Minimum €35.00 (per cheque)
Return expenses	€40.00 or equivalent per cheque
Negotiation of bank and personal cheques in Andorra	0.50% Minimum €30.00 (per cheque)

- The correspondent's fees and other external expenses will be borne by the client
- The exchange rate of the banknote's buyer will apply to cheques paid over the counter in a currency other than the one in which they are issued

### 15.3. Trading of traveller's cheques and eurocheques

Item	Fee
Deposited into the account, paid in cash in the same currency as the one in which they are issued or in another currency	1.50% Minimum €15
Paid over the counter in the same currency as the one in which they are issued	1.50% Minimum €15

- They will be credited at their valuation 12 calendar days after the payment date

### 15.4. Image request fee

Item	Fee
Fixed fee	€6.00/Image

## 16. Transactions involving transferable securities and other financial assets

### 16.1. Securities transactions

Item	Fee
Purchase and Sale	1.50% Minimum €65.00 (on the cash amount) + correspondent, Swift, brokerage expenses, fees, etc.
Fixed income transaction settlement fee	€25.00 (per transaction)
Fee for the conditional orders service	0.50% - Minimum €100.00 (in addition to the purchase and sale fee)
Brokerage expenses	Up to 0.35% or minimum €20
Cancellation or modification of orders	€30.00 per order + correspondent, Swift, brokerage expenses, etc.

### 16.2. Administration of security deposits

Item	Fee
Custodial fee <sup>5</sup>	0.30% (quarterly on the effective amount) - Minimum €25.00 per security (*)
• Bonds deposited in our safes and the correspondent's safes	
Fee for transfer of bonds to other institutions	1.50% (on the effective value) - Minimum €150.00 per security
Fee for receiving securities from other institutions	0.50% (on the effective value) - Minimum €100.00 per security
Fee for assignment of bonds to the bank's portfolio	€125.00 per security

(\*) Quarterly minimum for securities account €375.00

When the securities held in custody by Andbank are effectively lent to third-party borrowers from authorised markets, the part corresponding to the applicable custodial fee will be credited to the client at the end of each quarter on a proportional basis.

### 16.3. Financial transactions

Item	Fee
Collection of dividends, coupons or interest on deposited securities	2.80% Minimum €20.00
Receipt of securities upon payment (RVP)	1.50% (on the effective value) - Minimum €500.00 per security
Sending of securities upon payment (DVP)	1.50% (on the effective value) - Minimum €500.00 per security

<sup>5</sup>Collection of custodial fees proportional to the days deposited and the moment of the sale

#### 16.4. Various transactions involving transferable securities and other financial assets

Item	Fee
Capital increases, exchanges and agreements, awards, acts of brokerage and other similar transactions affecting the nominal value	1.80%, Minimum €20.00 (per security)
Amortised bonds, return of capital and other refunds on the effective value	0.60% Minimum €30.00 (per security)
Subscription of securities in primary markets/public offerings	The same rate as the one for the purchase transaction
Orders to participate in unawarded auctions	€20.00 (per order)
Issuance of certificates for attendance at the Board Meeting	€50 per certificate

#### 16.5. Physical transformation into fungible assets

Item	Fee
Physical bonds for sale	2.50% (on the cash amount) Minimum €180.00
Physical bonds for fungibility	3.50% (on the cash amount) Minimum €180.00
Fee for lifting restrictions per certificate and year	USD 1,000 or its equivalent in €
Collection of dividends, yields, coupons and others from physical bonds	2.80% (on the cash amount) Minimum €25.00
Postage costs	Minimum €125.00
Insurance expenses	Free of charge
Correspondent expenses	The correspondent's expenses, taxes and fees will be charged
Change of market of listed shares	0.25% Minimum €300.00

- In all cases, if the correspondent charges taxes or levies, they will be borne by the client

#### 16.6. Options

Options	Euronext	Euronext Germany	Euronext Switzerland	MEFF	USA Markets	JPY Markets
S/ Shares	€6	€6	7 CHF	€5	6 USD	-
S/ Precious metals	-	-	-	-	6 USD	-
S/ Currencies	€6	€6	7 CHF	€5	6 USD	-
S/ Interest rates	€6	€6	7 CHF	€6	6 USD	-
S/ Indices	€6	€6	7 CHF	€4	6 USD	-
S/ Futures	€6	€6	7 CHF	€5	6 USD	-
S/ Commodities	-	-	-	-	6 USD	-

- The fees are for the purchase and sale of each contract. Minimum €30 per transaction, also applicable to the cancellation or modification of orders, settlement upon expiry and early exercise.
- Plus any correspondent, brokerage and settlement expenses, fees, etc.

### 16.7. Futures

Options	Euronext	Euronext Germany	Euronext Switzerland	MEFF	USA Markets	JPY Markets
S/ Shares	€12.50	€12.50	13.50 CHF	€15	15 USD	-
S/ Interest rates	€12.50	€12.50	-	-	18.50 USD	-
S/ Currencies	€12.50	€12.50	13.50 CHF	€12.50	15 USD	-
S/ Indices	€12.50	€12.50	13.50 CHF	€15	15 USD	11,000 JPY
S/ Commodities	-	-	-	-	15 USD	-

- The fees are for the purchase and sale of each contract. Minimum €30 per transaction, also applicable to the cancellation or modification of orders, settlement upon expiry.
- Plus any correspondent, brokerage and settlement expenses, fees, etc.

### 16.8. Structured Products

Product	Purchase/Sale Fee
Structured Variable Income	1.50% Minimum €250.00 (on the cash amount)
Structured Fixed Income	1.50% Minimum €250.00 (on the cash amount)
Cancellation or modification of orders	€30.00 per order

### 16.9. Settlement of other securities

Product	Fee
Third-party transaction settlement service	€1,000.00/transaction

### 16.10. Other transactions similar to securities operations

Item	Fee
Fees on the purchase/sale of precious metals to be deposited in a metal account <ul style="list-style-type: none"> <li>• Up to the equivalent of €100,000</li> <li>• Greater than the equivalent of €100,000</li> </ul>	1.50% (on the cash value) Minimum €65.00 + correspondent and Swift expenses, etc. 1.25% (on the cash value) Minimum €65.00 + correspondent and Swift expenses, etc.
Physical shipment of precious metals (by class of metal)	4.00% plus correspondent, transport and insurance fees and taxes. Minimum €300
Currency exchanges (Spot and Forward)	1.50% per USD/CHF/GBP 3.00% for other currencies

## 16.11. Remuneration for loans of securities

When the securities held in custody by Andbank are effectively lent to third-party borrowers from authorised markets, the client will be remunerated with 20% of the remuneration that Andbank may receive from these third-party borrowers from authorised markets.

## 17. Loans and credits

### 17.1. ABA benchmark interest rate table

Currency	ABA rate
** CHF	4,17%
**CAD	6,59%
USD	7,43%
***GBP	7,56%
***JPY	4,98%
AUD	8,29%
DKK	5,99%
NOK	8,14%
SEK	6,16%
EUR	6,26%

\* Charges 12-month ICE Libor

\*\* Quarterly, it is no longer published at 12 months

\*\*\* Every six 6 months, it is no longer published at 12 months

The ABA benchmark Euro interest rate is calculated according to the arithmetic average (of the three banking institutions) of the weighted average per banking institution of the loans and credits with a personal guarantee granted to individuals in euros in the last six months, based on 1 year.

The ABA benchmark interest rate for the other currencies is calculated according to the ABA rate in euros for the corresponding period /- the differential between the interest rate in euros and the interest rate of the corresponding currency, the ABA benchmark rate being the minimum rate applicable to the currency.

### 17.2. Fees

Quarterly fee (above limit)	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%
Quarterly fee (on excess)	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%

### 17.3. Assessment and formalisation fee

Item	Fee
Loans and credits	1.50%; Minimum 150.00 EUR

- Fee to be mandatorily charged as a one-off payment at the moment of the instrumentation
- €75.00 minimum for consumer loans to individuals

### 17.4. Fee for undrawn amount (only in cases of forfeit)

Item	Fee
Ordinary	2.10% (quarterly)
Preferential	1.58% (quarterly)

### 17.5. Other fees

Item	Fee
Undrawn credit limit fee	0.30% quarterly on the unused daily balance of the granted limit
Early cancellation fee for fixed-interest loans and credits	Minimum 4.40% or €250.00
Early cancellation fee for variable interest loans and credits	Minimum 2.20% or €250.00
Subrogation fee	2.20% on the amount pending repayment

- All expenses (expert reports, notary deeds, etc.) incurred by the bank when processing clients' transactions will be borne by the client.

### 17.6. Account overdrafts and excesses of the credit limit, others

Item	Fee
Quarterly fee for account overdraft	2.50% on the highest debit or excess balance in the quarter
Overdraft in current account <sup>6</sup>	12-month benchmark rate + 12% (reviewable each quarter). 12% minimum interest rate
Overdraft in current account or credit policy excess claim fee	€50.00 per monthly settlement period
Loans (delay)	The benchmark rate applied to the contract + 12%. 12% minimum interest rate
Credit limit excesses	The benchmark rate applied to the contract + 12% (reviewable, according to the agreement)
Modification of conditions (extension or reduction of limits granted)	0.30% on the amount granted

<sup>6</sup> The following will be taken as benchmark rates, bearing in mind the applicable currency: Euro = EURIBOR; US Dollar = Secured Overnight Financing Rate (SOFR); British Pound = Sterling Overnight Interbank Average Rate (SONIA); Swiss Franc = Swiss Average Rate Overnight (SARON); Japanese Yen = Tokyo Overnight Average Rate (TONAR); For other currencies = check the applicable benchmark rate with the institution, depending on the currency. The interest rate resulting from increasing the 12-month market interest rate by 12 points on the last business day prior to the next settlement period for each currency will be applied.

## 17.7. Account overdrafts and excesses

As of 10 May 2021, the ABA rate for account overdrafts and excesses of the credit limit is replaced and referenced by the overdraft and excess rate established by each institution.

## 18. Requests for commercial information

### 18.1. Request for national commercial reports

Item	Fee
Normal (reply in 3 to 5 days)	€60.00 (per report)
Urgent (reply in 1 to 2 days)	€75.00 (per report)
Special urgent	€150.00 (per report)

- Swift/fax expenses included

### 18.2. Request for international commercial reports

Item	Fee
Fee according to country	-
Report department expenses	€30.00 (per report)
Request for information on client accounts by audit firms	€160.00 (per report)

## 19. Interest rates for liability accounts

### 19.1. Benchmark interest rate table

Item	EUR	CHF	CAD	USD	GBP	JPY	DKK	NOK	SEK	AUD
Demand	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Savings	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Fixed term up to 1 year <sup>7</sup>	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00%	0.00%	0.00%

### 19.2. Other

Item	Rate to be applied
Future Savings Plan	0.00%
Future Savings Plan early redemption fee	Up to a maximum of the interest received by the Future Savings plan during the last calendar year

<sup>7</sup> Payment of interest at the end of the period

## 20. Cheques and Bank Transfers

### 20.1. Expenses for cheques and bank transfers to be paid in the Principality

Item	Rate to be applied
Issuance of cheques	1.00% Minimum €30.00
Transfers issued	1.00% Minimum €30.00 + postage or Swift expenses
From new trading models *	5%
<ul style="list-style-type: none"> <li>Crypto-assets, Blockchain Technology</li> <li>Virtual payment gateways - E.g.: Paypal, Stripe, Wise, Sequra, Bizum</li> </ul>	
Permanent payroll transfers (individuals)	0.25% Minimum €3.50
Issuance of payroll transfers (manual)	€3.00/transaction

\*For new accounts on or after 1 June 2022

### 20.2. Expenses for cheques and bank transfers to be paid abroad

Item	Rate to be applied
Issuance of cheques	1.5% Minimum €65.00
Transfers issued	1.5% Minimum €65.00 + postage or Swift expenses
From new trading models *	5%
<ul style="list-style-type: none"> <li>Crypto-assets, Blockchain Technology</li> <li>Virtual payment gateways - E.g.: Paypal, Stripe, Wise, Sequra, Bizum</li> </ul>	

\*For new accounts on or after 1 June 2022

### 20.3. Transfers Received

Item	Rate to be applied
National	0.10% Minimum €3.00
International	0.20% Minimum €10.00
From new trading models *	5%
<ul style="list-style-type: none"> <li>Crypto-assets, Blockchain Technology</li> <li>Virtual payment gateways - E.g.: Paypal, Stripe, Wise, Sequra, Bizum</li> </ul>	

\*For new accounts on or after 1 June 2022

#### 20.4. Additional expenses

Item	Rate to be applied
Swift, mail expenses	€30.00
Expenses for cancellation, return or modification, incidents	€50.00
Insufficient or incorrect data	€18.00
Request for receipt or Swift copy	€6.00
Transfers received and paid by cash	0.50% Minimum €35.00
The correspondent's fees and other external expenses will also be charged	

#### 20.5. Reverse factoring

Item	Fee
Reverse factoring: management fee	€6.00 per transaction
Interest on advance payments in reverse factoring	Euribor 12 months + 4% on the transaction amount