

## Flash Note 30/07/2018

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### The EU is divided over Trump trade deal

#### Trade: Agriculture remains a sticking point in EU-US trade negotiations

- The Times reported yesterday that the EU was divided over its trade truce with Trump while the US president celebrated the deal with farmers.
- According to the report, news of an agreement between the US and the EU was tentatively welcomed by Britain and German politicians (who hailed it as a “breakthrough” that could save millions of jobs).
- Nevertheless, the agreement seems to have prompted anger in Paris amid fears it would leave France “open to an invasion of American food” and damage its farming industry.
- French economy minister Le Maire insisted “agriculture remains out of the field of discussions” and President **Macron said he is “not in favor of negotiations leading to a wide ranging trade agreement”**.
- Bloomberg also cited French President Macron, who said on Thursday that “we will seek clarifications from the European Commission on elements of the trade agreement its leader, Juncker, thrashed out with US President Trump this week”. He added that “we have some questions that we will want to clarify in the coming days with our European partners”.
- The WSJ also discussed the recent US-EU trade agreement and highlighted that a gap between the two sides quickly emerged on what was agreed.
- According to this newspaper, the European officials said that Trump and his aides are exaggerating about what was achieved and that there are disagreements on agriculture. The article noted that a European Commission spokeswoman Mina Andreeva said that Europe has been clear on agriculture and this is not part of discussions.

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