

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Prodigy Emerging Markets Opportunities Fund - Class B (ISIN: LU0766932775)

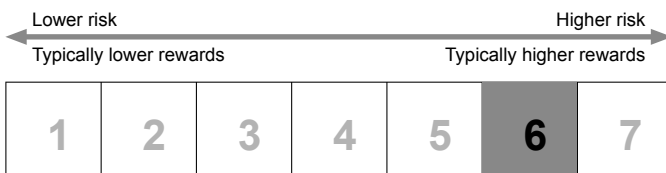
a sub-fund of THE INDEPENDENT UCITS PLATFORM

Management Company: Andbank Asset Management Luxembourg

Objectives and investment policy

- The sub-fund aims to achieve positive absolute returns annually in all market conditions. The investment will consist mainly in equities issued by companies listed on regulated exchanges of emerging and developed markets which includes emerging markets related securities listed on eligible stock exchanges in developed markets such as United Kingdom, United States, Hong Kong and Singapore.
- The sub-fund may also invest in debt instruments issued by such companies.
- The sub-fund may use financial derivative instruments for efficient portfolio management and investment.
- The sub-fund is intended for investors who are ready to bear emerging markets risks.
- *Recommendation: this sub-fund may not be appropriate for investors who plan to withdraw their money within 5 years.*
- Shareholders may redeem shares on demand, on a daily basis.
- Accumulation shares: any income generated is reinvested.
- Please note that transaction costs may have material impact on performance.

Risk and reward profile



The sub-fund is subject to typical risks linked to emerging markets:

- **Liquidity risk:** securities may become illiquid during extreme emerging markets conditions.
- **Operational risks:** the risk of making losses from inadequate or failed internal controls, processes and systems, or from human or external events.
- **Use of derivatives:** derivatives are used mainly for hedging purposes only and contribute to limit risks and costs.
- **Currency risk:** the risk that an investment's value will be affected by changes in exchange rates.
- Historical data used may not be a reliable indication of the future risk profile of the sub-fund.
- This category is not guaranteed to remain unchanged and may shift over time.
- The lowest category does not mean a risk-free investment.
- This indicator is based on the following indices: 60% MSCI Emerging Markets Index and 40% MSCI ACWI Index representing assets allocation relatively close to that aimed by the investment objective of the sub-fund. This sub-fund was categorised in risk class 6 because, in accordance with the investment policy, the value of the investments may fluctuate considerably. Consequently, both the expected return and the potential risk of loss may be high.

Charges

The charges you pay are used to pay the costs of running the sub-fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	3.00%
Exit charge	None
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	3.22%
Charges taken from the fund under certain specific conditions	
Performance fee	10.00% of the amount by which the net asset value exceeds the hurdle rate. 0.00% for the Fund's last financial year

The **entry charge** shown is a maximum figure. In some cases you might pay less; you can find this out from your sales agent or financial advisor.

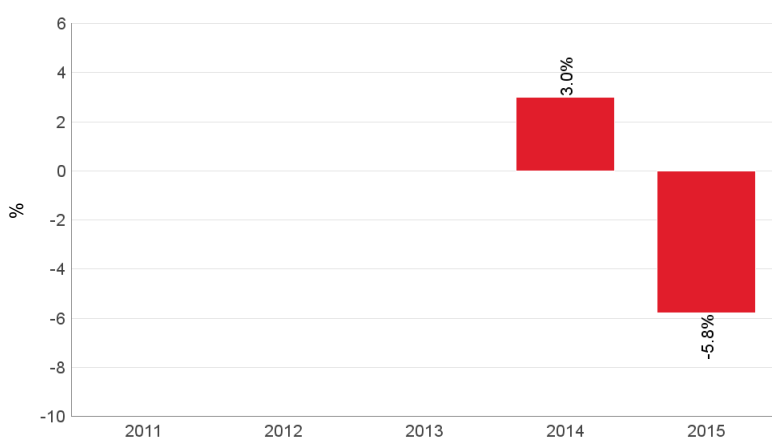
The **ongoing charge** figure shown is based on the expenses paid for the year ending 31 December 2015.

This figure may vary from year to year. It excludes:

- Performance Fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the sub-fund when buying or selling units in another collective investment undertaking.

For more information about charges, please refer to the fund's prospectus available at the registered office of the fund and on the following websites: www.independentucits.com and www.andbank.lu.

Past performance



- Past performance should not be considered an indicator of future performance.
- The calculation of past performance includes ongoing charges and possible performance fee but does not include entry charge.
- The sub-fund was launched on 05 September 2012 and the Class was launched on 06 February 2013.
- The currency of the sub-fund and Class is the GBP.

Practical information

- The Custodian of the fund is Citibank Europe plc, Luxembourg Branch.
- Copies of the prospectus and of the last annual and semi-annual reports of the entire fund as well as other practical information such as the latest price for the shares may be obtained free of charge, in English, on www.independentucits.com and www.andbank.lu and at the registered office of the fund: 4, rue Jean Monnet, L-2180 Luxembourg.
- The tax legislation in Luxembourg may have an impact on your personal tax position.
- The assets and liabilities of each sub-fund of The Independent UCITS Platform are segregated.
- You have the right to convert your investment in the sub-fund for shares of another sub-fund of The Independent UCITS Platform.
- Andbank Asset Management Luxembourg may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

This sub-fund is authorised in Luxembourg and regulated by the CSSF.

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This key investor information is accurate as at 08/08/2016.