

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### HALLEY SICAV - HALLEY EUROPEAN EQUITIES - Class - A (ISIN:LU0780569322)

#### a sub-fund of HALLEY SICAV

This fund is managed by Andbank Asset Management Luxembourg

#### Objectives and Investment Policy

- The sub-fund seeks to achieve long-term capital appreciation by actively managing a diversified portfolio of European equities. The sub-fund will invest in equities of issuers domiciled in a European country or deriving a significant part of their revenues from European countries.
- Notwithstanding the above provisions and if justified by exceptional market conditions, the Sub-Fund may invest up to 100% of its net assets in cash and cash equivalents, term deposits, debt securities and money market instruments dealt in on a Regulated Market and whose maturity does not exceed 12 months, monetary UCITS and UCIs.
- Shareholders may redeem shares on demand, on a daily basis.
- Non-distribution shares: any income generated by the sub-fund is reinvested.
- Please note that transaction costs may have material impact on performance.
- *Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 to 7 years.*

#### Risk and Reward Profile



#### The sub-fund is subject to the following risks:

- Historical data used may not be a reliable indication of the future risk profile of the sub-fund.
- This category is not guaranteed to remain unchanged and may shift over time.
- The lowest class does not mean that the investment is risk free.
- This fund was categorised in risk class 6 because, in accordance with the investment policy, the value of the investments may fluctuate considerably. Consequently, both the expected return and the potential risk of loss may be high. This indicator is based on benchmarks historical performance data based on the last 5 years volatility and places the sub-fund in this category.

- **Use of derivatives:** derivatives may be used for hedging purposes only and contribute to limit risks and costs.
- **Currency risk:** the risk that an investment's value will be affected by changes in exchange rates.
- **Market risk:** The value of assets in the Portfolio is typically dictated by a number of factors, including the confidence levels of the market in which they are traded.

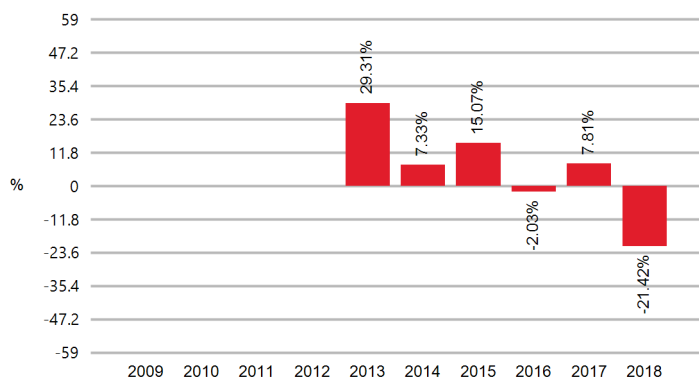
#### Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charges	Up to 3.00%
Exit Charges	None
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing Charges	2.98%
Charges taken from the fund under certain specific conditions	
Performance fee	None

- The **entry and exit charges** shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.
- The **ongoing charges** figure is based on expenses for the year ending 31 December 2018. This figure may vary from year to year. It excludes:
  - Performance Fees,
  - Portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.
- **For more information about charges, please refer to the fund's prospectus available at the registered office of the fund and on the following website:**  
<https://www.andbank.com/luxembourg/>.

## Past Performance



- The performance figures shown in the bar chart are not a reliable indication of future performance.
- The calculation of past performance includes ongoing charges and possible performance fee but does not include entry charge.
- The sub-fund and the Class were launched on 4 May 2012.
- The currency of the sub-fund and Class is EUR.

## Practical Information

- The Depositary of the fund is KBL European Private Bankers S.A.
- Copies of the prospectus and of the last annual and semi-annual reports of the entire fund as well as other practical information such as the latest price for the units may be obtained free of charge, in English, at the registered office of the fund: 4, rue Jean Monnet L-2180 Luxembourg, Grand Duchy of Luxembourg and on the following website: <https://www.andbank.com/luxembourg/>.
- The tax legislation in Luxembourg may have an impact on your personal tax position.
- You have the right to convert your investment in the sub-fund for shares of the same Class of another sub-fund of HALLEY SICAV under the conditions described in the fund's prospectus.
- The assets and liabilities of each sub-fund of HALLEY SICAV are segregated.
- Andbank Asset Management Luxembourg may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.
- Information related to the remuneration policy of Andbank Asset Management Luxembourg is located in the prospectus and available at <https://www.andbank.com/luxembourg/>. A paper copy may be obtained free of charge upon request at the Fund's registered office.

This fund is authorised in Luxembourg and regulated by Commission de Surveillance du Secteur Financier (CSSF).

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This key investor information is accurate as of 14/02/2019.