

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Prodigy Emerging Markets Opportunities Fund - Class - C (ISIN:LU0885592666)

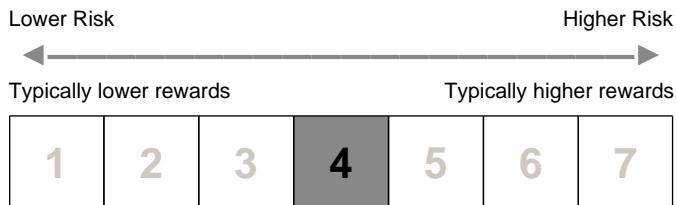
a sub-fund of THE INDEPENDENT UCITS PLATFORM

This fund is managed by Andbank Asset Management Luxembourg

Objectives and Investment Policy

- The investment objective of the Sub-Fund is to achieve absolute positive returns annually in all market conditions with risk managed in such a way that portfolio losses should be contained.
- The investment strategy of the Sub-Fund is to invest in a balanced portfolio of cash, bonds and equities. The proportion of the portfolio invested in equities will comprise mainly of companies located or operating in emerging markets, or with exposure to emerging markets, and will include securities issued by companies that are listed on regulated exchanges of emerging and developed markets which includes emerging markets related securities listed on eligible stock exchanges in developed markets such as the United Kingdom, United States, Hong Kong and Singapore.
- The investments portfolio will consist of cash, bonds and equities and related financial derivative instruments and forward transactions/contracts.
- The balance of the portfolio between cash, bonds and equities will be determined by the Investment Manager based on its assessment of the global macro-economic and market outlook and the attractiveness of the various investment opportunities available. The Investment Manager focuses primarily on valuation and sustainable cash flow metrics and has a long-term investment horizon.
- Shareholders may redeem shares on demand, on a daily basis.
- Notwithstanding that the investment policy is to invest in a balanced portfolio of cash, bonds and equities, the Sub-Fund may invest up to 100% of its net assets in cash and cash equivalents, term deposits, debt securities and money market instruments dealt in on a Regulated Market and whose maturity does not exceed 12 months, monetary UCITS and UCIs. In general terms, the Sub-Fund will comply with the investment restrictions and the principle of risk spreading set forth under Part A of the Prospectus. There is no restriction as to the currency of these securities.
- The Sub-Fund may use financial derivative instruments both for efficient portfolio management purposes and to a limited extent for investment purposes.
- The investments can be made directly or indirectly, through financial derivatives instruments or other UCITS/UCIs (including ETFs).
- Accumulation shares: any income generated is reinvested.
- Please note that transaction costs may have material impact on performance.

Risk and Reward Profile



- Historical data used may not be a reliable indication of the future risk profile of the sub-fund.
- This category is not guaranteed to remain unchanged and may shift over time.
- The lowest class does not mean that the investment is risk free.
- This fund was categorised in risk class 4 because, in accordance with the investment policy, the value of the investments may fluctuate moderately. Consequently, both the expected return and the potential risk of loss may be average. This indicator is based on the following indices: 60% MSCI Emerging Markets Index and 40% MSCI ACWI Index representing assets allocation relatively close to that aimed by the investment objective of the sub-fund.

The sub-fund is subject to the following risks:

- **Credit risk:** the Fund invests in securities which are exposed to the risk that the issuer will be unable to meet its repayment obligations. The credit rating and risks associated with such securities can change over time and therefore affect the value of the investments.

- **Liquidity risk:** Securities may become less liquid during extreme market conditions and it may be difficult for unitholders to get redemption proceeds in a timely manner.
- **Counterparty risk:** Risk that the counterparty to mutually agreed contracts does not meet its obligations.
- **Operational risk:** Risk of material loss resulting from human error, technical faults, inappropriate procedures or controlling.
- **Use of derivatives:** The sub-fund invests in derivatives for hedging and other investment purposes, increasing or reducing exposure to underlying assets.
- **Currency risk:** Investments in securities denominated in currencies other than the Sub-fund's Base Currency may be subject to adverse fluctuation in currency exchange rates.
- **Emerging markets:** may be subject to increased political, regulatory and economic instability, less developed custody and settlement practices, poor transparency and greater financial risks. As a consequence emerging markets securities may be subject to higher volatility and lower liquidity than non-emerging markets securities.
- **Duplication of certain fees and expenses:** Where investments are made in other funds, this might result in duplication of certain fees and expenses for investors. Investors are also subject to potential risks associated with such funds.
- **Market risk:** The value of assets in the Portfolio is typically dictated by a number of factors, including the confidence levels of the market in which they are traded.

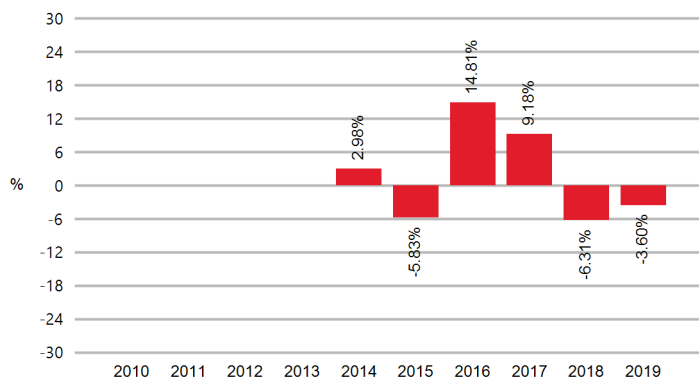
Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charges	Up to 3,00%
Exit Charges	None
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing Charges	3,92%
Charges taken from the fund under certain specific conditions	
Performance fee	10% of the amount by which the Final Net Asset Value exceeds the relevant Hurdle Rate. The Hurdle Rate is 3 Months LIBOR plus an absolute 1.50% over the Performance Period. The benchmark of the Sub-Fund is the 3 Months LIBOR plus an absolute 1.50%. It is used for performance fee calculation only.

- The **entry and exit charges** shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.
- The **ongoing charges** figure is based on expenses for the year ending 31 December 2019. This figure may vary from year to year. It excludes:
 - Performance Fees,
 - Portfolio transaction costs, except in the case of an entry/exit charge paid by the sub-fund when buying or selling units in another collective investment undertaking.
- **For more information about charges, please refer to the fund's prospectus available at the registered office of the fund and on the following website:**
<https://www.andbank.com/luxembourg/>

Past Performance



- The performance figures shown in the bar chart are not a reliable indication of future performance.
- The calculation of past performance includes ongoing charges and possible performance fee but does not include entry charge
- The sub-fund and the Class were launched on 6 February 2013.
- The currency of the sub-fund and Class is GBP.

Practical Information

- The Depositary of the fund is Citibank Europe plc, Luxembourg Branch.
- Copies of the prospectus and of the last annual and semi-annual reports of the entire fund as well as other practical information such as the latest price for the units may be obtained free of charge, in English, at the registered office of the fund: 4, rue Jean Monnet L-2180 Luxembourg, Grand Duchy of Luxembourg and on the following website: <https://www.andbank.com/luxembourg/>.
- The tax legislation in Luxembourg may have an impact on your personal tax position.
- You have the right to convert your investment in the sub-fund for shares of another sub-fund of The Independent UCITS Platform.
- The assets and liabilities of each sub-fund of The Independent UCITS Platform are segregated.
- Andbank Asset Management Luxembourg may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.
- Information related to the remuneration policy of Andbank Asset Management Luxembourg is located in the prospectus and available at <https://www.andbank.com/luxembourg/> A paper copy may be obtained free of charge upon request at the Fund's registered office.

This fund is authorised in Luxembourg and regulated by Commission de Surveillance du Secteur Financier (CSSF)

Andbank Asset Management Luxembourg is authorised in Luxembourg and regulated by Commission de Surveillance du Secteur Financier (CSSF)

This key investor information is accurate as of 19/02/2020