



Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

MCF SICAV UCITS FUND - DIXI Capital, A Class LU1012215122

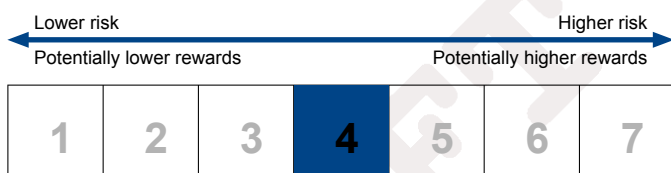
a sub-fund of MCF SICAV UCITS FUND

The Investment Advisor of this sub-fund is MERIDEN IFM SGOIC SAU.

Objectives and investment policy

- This sub-fund targets long-term capital growth through mixed, flexible and non-indexed management using wide risk diversification.
- The sub-fund's net assets will be allocated according to the manager's convictions on market evolution, the economic environment, market opportunities etc. and with no restrictions or limits as to geographic, industrial or sectorial diversification.
- The sub-fund will invest in a selected portfolio of international equity and equity-linked instruments, bonds and debt securities and money-markets denominated in different currencies.
- The sub-fund achieves its aim by investing its net assets in and/or be exposed to:
 - 0-100% in fixed income transferable debt securities issued by governments, public or private companies, rated investment grade up to 50% of the net assets in high yield securities. The Sub-Fund will not invest in convertible bonds.
 - 0-70% in equities, equity-linked instruments across all industrial sectors and geographical zone and sizes of stock market capitalization. The geographic and sectorial mix of issuers is not determined in advance and will be achieved on the basis of the market opportunities.
 - 0-30% in UCITS (according to the UCITS law) and/or other UCI (including ETFs).
 - 0-70% in currencies no denominated in Euros.
 - 0-10% in structured products.
- The sub-fund may hold, on a temporary basis, up to 100% of its assets in cash or money market instruments (i.e. cash and short term deposits, certificates of deposit and bills, money market funds).
- It may also hedge its exposure to non-euro currencies according to the manager's conviction.
- The sub-fund may use financial derivative instruments for investment purposes, hedging and/or efficient portfolio management. The underlyings assets of the above mentioned derivatives consist mainly on index and currencies.
- The investor may subscribe, convert and redeem shares twice monthly.
- Income of this share class is reinvested (accumulated).
- This sub-fund may not be appropriate for investors who plan to withdraw their money within 1 year.
- It should be noted that the investment policy of the sub-fund is to invest in the shares or units of UCITS and or other UCI (including ETFs) and that entails a double payment of fees (such as subscriptions and redemptions fees, management fees...). **The total management fee calculated based on actual management fees costs paid on behalf of fund holdings, may vary up to 4% of their respective net assets.**
- It should be noted that UCITS and or other UCI (including ETFs) in which the sub-fund may invest may concentrate in markets that if the fund was to invest directly, would not be as efficient. The allocation of assets in this type of investment would not exceed 30% as indicated above. Such investments purport to obtain a higher diversification of the overall portfolio, lower the volatility of the sub-fund, and be more efficient than a direct investment of the sub-fund.
- Within the framework of efficient management, this sub-fund may also use derivatives within the limits described in Chapter 6 "Financial techniques and instruments associated with transferable securities and money-market instruments intended for efficient portfolio management" and in accordance with Chapter 5 "Investment Restrictions" described in Part I of the Prospectus.

Risk and reward profile



What does this synthetic indicator mean?

- The calculation of the risk indicator is based on estimated data which may not be a reliable indication of the future risk profile of the sub-fund.
- The risk category shown is not guaranteed to remain unchanged. The sub-fund's risk indicator may shift over time.
- The lowest category does not mean a risk-free investment.
- The sub-fund is classified in this category due its investment in equities across all economic and geographical sectors. This fund was categorised in risk class 4 because, in accordance with the investment policy, the value of the investments may fluctuate moderately. Consequently, both the expected return and the potential risk of loss

may be average.

- Your initial investment does not benefit from any guarantee or protection.

Which risks are not included in this synthetic indicator?

As well as being exposed to liquidity, credit, interest rate, exchange rate and derivatives risks, the sub-fund is also exposed to the following material risks which are not adequately captured by the risk indicator:

- risks of a political, economic, juridical or fiscal nature
- operational risk: risk of material loss resulting from human error, technical faults, inappropriate procedures or controlling
- counterparty risk: risk that the counterparty to mutually agreed contracts does not meet its obligations
- custodian risk: risk of settlement and safekeeping of the securities

For further information concerning the risks of the sub-fund, please consult the prospectus of the fund, which is available at the registered office of the Management Company.

Charges

The charges borne by the investor are used for the operation of the subfund, including the marketing and distribution of the sub-fund. These charges reduce the potential investment growth.

| One-off charges taken before or after you invest | |
|--|-------|
| Entry charge | None |
| Exit charge | None |
| This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out. | |
| Charges taken from the fund over a year | |
| Ongoing charges | 2.36% |
| Charges taken from the fund under certain specific conditions | |
| Performance fee | None |

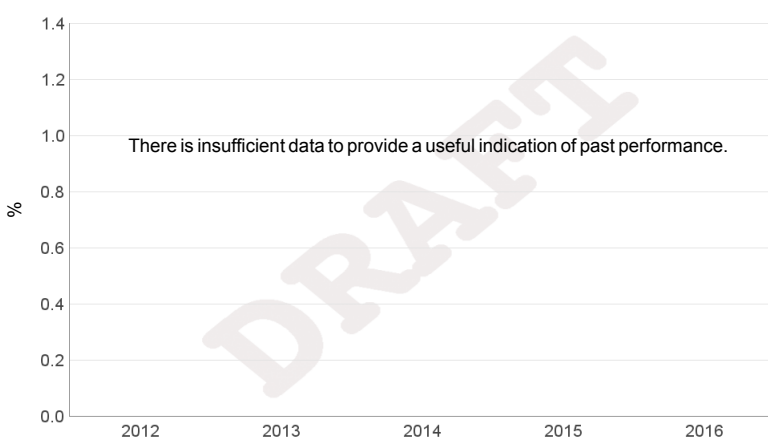
The **entry and exit charges** shown are maximum figures. In some cases you might pay less; you can find this out from your sales agent or financial advisor.

The **ongoing charges** figure shown is based on the expenses paid for the year ending 31 December 2016. This figure may vary from year to year. It excludes:

- Performance fees
- Securities transaction charges, except for entry and exit charges paid by the UCITS when shares in other UCITS are bought or sold.

For further information concerning charges, please consult the heading "Costs, fees and expenses" of the fund's prospectus, which is available at the registered office of the Management Company. Additional information concerning the performance fee is also available in the prospectus.

Past performance



- The sub-fund was created in 2016. This share class was created in 2016.

Practical information

- **Depositary:** KBL European Private Bankers S.A.
- **Additional information and availability of the prices:** Additional information about the fund, copies of its prospectus, its latest annual and semi-annual report and the latest prices of shares of MCF SICAV UCITS FUND may be obtained free of charge from the registered office of the Management Company.
The prospectus, the latest annual and semi-annual report of the fund are available in English. The Management Company may inform you about other languages in which these documents are available.
The details of the up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated, are available on www.andbank.lu. A paper copy will be made available free of charge upon request.
- **Liability:** Andbank Asset Management Luxembourg may be held liable only on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.
- **Taxation:** The fund is subject to Luxembourg tax legislation. The investor's fiscal residence might have an impact on his personal tax position.
- **Specific information:** The sub-fund MCF SICAV UCITS FUND - DIXI Capital issues only a single share class.
This key investor information document provides information about a sub-fund of MCF SICAV UCITS FUND that may consist of several sub-funds. The prospectus and the annual and semi-annual reports are prepared for the entire fund.
The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds.
The investor has the right to convert his investment from shares in one sub-fund into shares of the same sub-fund or of another sub-fund. The investor can obtain information about how to subscribe, redeem and convert in the prospectus of the fund.
- Information related to the remuneration policy of Andbank Asset Management Luxembourg is located in the prospectus and available at www.andbank.lu. A paper copy may be obtained free of charge upon request at the Fund's registered office.