

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### JP Global Emerging Markets Fund - Class B GBP (hedged) for institutional or elective professional investors (ISIN: LU1130506246)

a sub-fund of THE INDEPENDENT UCITS PLATFORM

Management Company: Andbank Asset Management Luxembourg

#### Objectives and investment policy

- The sub-fund's objective is to generate positive absolute returns and long term capital growth.
- The investment strategy of the sub-fund is to invest primarily in a diversified portfolio of equity, equity-related and fixed income positions issued by companies in emerging markets, which are broadly defined as those comprising the MSCI Emerging Markets Index and the MSCI Frontier Markets Index.
- The sub-fund will invest primarily in companies listed and operating in emerging markets but may also invest in companies listed on developed markets which have significant exposure to emerging countries.
- The sub-fund will typically invest as least 75% of its assets in emerging market equity and equity-related securities.
- The sub-fund may use financial derivative instruments for hedging and/or investment purposes.
- The types of derivatives may include single stock and equity index futures and options, currency futures and forwards, OTC derivatives, single stock CFDs, basket CFDs and index CFDs. Short positions in individual securities may only be held through financial derivative instruments such as CFDs.
- The global exposure relating to financial derivative instruments shall not exceed 50%.
- *Recommendation: this sub-fund may not be appropriate for investors with a short-term investment horizon.*
- Shareholders may redeem shares on demand, on a daily basis.
- Accumulation shares: any income generated is reinvested.
- Please note that transaction costs may have material impact on performance.

#### Risk and reward profile



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- Historical data used may not be a reliable indication of the future risk profile of the sub-fund.
- This category is not guaranteed to remain unchanged and may shift over time.
- The lowest category does not mean a risk-free investment.
- This indicator is based on the following indices: 50% MSCI Emerging Markets Index and 50% MSCI Frontier Emerging Markets Index representing asset allocation relatively close to that aimed by the investment objective of the sub-fund. This sub-fund was categorised in risk class 5 because, in accordance with the investment policy, the value of the investments may fluctuate somewhat sharply. Consequently, both the expected return and the potential risk of loss may be above average.
- The risk category has been determined using the maximum risk limit allowed for this sub-fund.

#### The sub-fund is subject to typical risks linked to emerging markets:

- **Liquidity risk:** securities may become illiquid during extreme emerging markets conditions.
- **Operational risks:** the risk of making losses from inadequate or failed internal controls, processes and systems, or from human or external events.
- **Use of derivatives:** derivatives are used mainly for hedging purposes only and contribute to limit risks and costs.
- **Currency risk:** the risk that an investment's value will be affected by changes in exchange rates.
- **Emerging markets:** may be subject to less developed custody and settlement practices, higher volatility and lower liquidity than non-emerging markets.

## Charges

The charges you pay are used to pay the costs of running the sub-fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

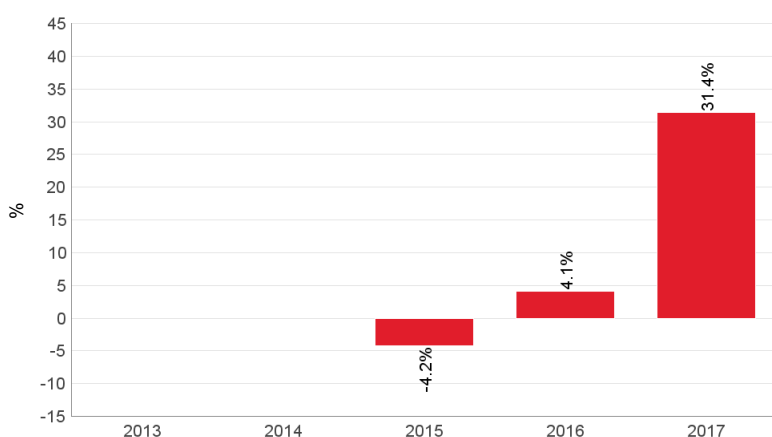
One-off charges taken before or after you invest	
Entry charge	3.00%
Exit charge	None
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	4.24%
Charges taken from the fund under certain specific conditions	
Performance fee	10.00% of amount by which final NAV for performance period exceeds the performance benchmark (MSCI Emerging Markets Index with Net Dividends Reinvested) + investment management fee. 0.00% for the Fund's last financial year

The **entry charge** shown is a maximum figure. In some cases you might pay less; you can find this out from your sales agent or financial advisor.

The **ongoing charge** figure shown is based on the expenses paid for the year ending 31 December 2017. This figure may vary from year to year. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the sub-fund when buying or selling units in another collective investment undertaking.

**For more information about charges, please refer to the fund's prospectus available at the registered office of the fund and on the following websites: [www.independentucits.com](http://www.independentucits.com) and [www.andbank.lu](http://www.andbank.lu).**

## Past performance



- Past performance should not be considered an indicator of future performance.
- The calculation of past performance includes ongoing charges and possible performance fee but does not include entry charge.
- The sub-fund was launched on 14 June 2013 and the Class was launched on 28 November 2014.
- The currency of the sub-fund is the USD and the currency of the Class is the GBP.

## Practical information

- The Depositary of the fund is Citibank Europe plc, Luxembourg Branch.
- Copies of the prospectus and of the last annual and semi-annual reports of the entire fund as well as other practical information such as the latest price for the shares may be obtained free of charge, in English, at the registered office of the fund: 4, rue Jean Monnet, L-2180 Luxembourg and on the following websites: [www.independentucits.com](http://www.independentucits.com) and [www.andbank.lu](http://www.andbank.lu).
- The tax legislation in Luxembourg may have an impact on your personal tax position.
- The assets and liabilities of each sub-fund of The Independent UCITS Platform are segregated.
- You have the right to convert your investment in the sub-fund for shares of another sub-fund of The Independent UCITS Platform.
- Andbank Asset Management Luxembourg may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.
- Information related to the remuneration policy of Andbank Asset Management Luxembourg is located in the prospectus and available at [www.andbank.lu](http://www.andbank.lu). A paper copy may be obtained free of charge upon request at the Fund's registered office.