

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

**EC SICAV - Quantum Capital - Class - I**  
(ISIN:LU1154026253)

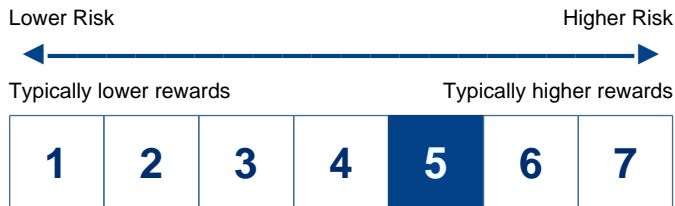
**a sub-fund of EC SICAV**

This fund is managed by Andbank Asset Management Luxembourg

## Objectives and Investment Policy

- The objective is to invest in listed U.S. Small/Mid-Cap companies believed to have high expectations of gains. The strategy seeks to capture stronger risk-adjusted returns across all market climates, which may help maximize investment earning potential. The strategy offers the potential to participate more in strong upward markets, while seeking to limit exposure in market declines.
- The Sub-Fund achieves its aim by investing its net assets in and/or be exposed to 0-100% in equities, across all industrial sectors and geographical zone and sizes of stock market capitalization issued by issuer domiciled in or deriving a significant part of their revenues from the United States of America and listed on a recognized stock exchange or dealt on another Regulated Market. The geographic and sectorial mix of issuers is not determined in advance and will be achieved on the basis of the market opportunities.
- The compartment will not invest more than 10% of its assets in UCITS or other UCIs.
- The Sub-Fund may hold on a temporary basis, up to 100% of its assets in cash or money market instruments (i.e. cash and short term deposits, certificates of deposit and bills, money market funds).
- The benchmark of the Sub-Fund is the Guggenheim SMID-Cap D A Index. The benchmark is a point of reference against which the performance of the Sub-Fund may be measured. The Sub-Fund may bear some resemblance to its benchmark. Within the framework of efficient management, this Sub-Fund may also use derivatives within the limits described in Chapter 6 "Financial techniques and instruments associated with transferable securities and money-market instruments intended for efficient portfolio management" and in accordance with Chapter 5 "Investment Restrictions" described in Part I of the Prospectus.
- Income of this share class is reinvested (accumulated).
- *Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.*

## Risk and Reward Profile



- Historical data used may not be a reliable indication of the future risk profile of the sub-fund.
- This category is not guaranteed to remain unchanged and may shift over time.
- The lowest class does not mean that the investment is risk free.
- This fund was categorised in risk class 5 because, in accordance with the investment policy, the value of the investments may fluctuate somewhat sharply. Consequently, both the expected return and the potential risk of loss may be above average. This indicator is based on benchmarks historical performance data based on the last 5 years volatility and places the sub-fund in this category.

**The sub-fund is subject to the following risks:**

- **Counterparty risk:** risk that the counterparty to mutually agreed contracts does not meet its obligations.
- **Operational risk:** risk of material loss resulting from human error, technical faults, inappropriate procedures or controlling
- **Use of derivatives:** the Fund invests in Derivatives for hedging and other purposes.
- **Currency risk:** Investments in securities denominated in currencies other than the Sub-fund's Base Currency may be subject to adverse fluctuation in currency exchange rates.
- **Market risk:** The value of assets in the Portfolio is typically dictated by a number of factors, including the confidence levels of the market in which they are traded.
- **Depository risk:** risk of settlement and safekeeping of the securities.

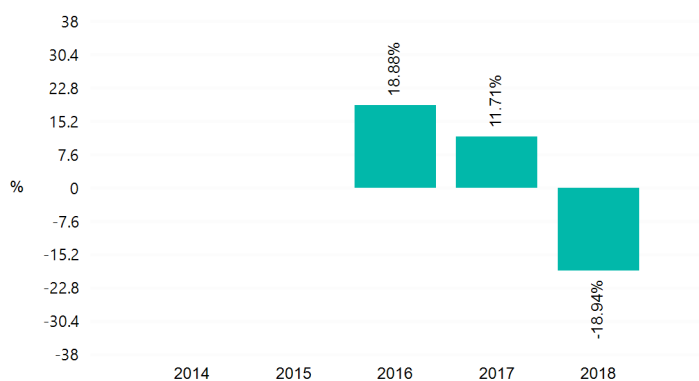
## Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
<b>Entry Charges</b>	Up to 5.00%
<b>Exit Charges</b>	None
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
<b>Ongoing Charges</b>	4.18%
Charges taken from the fund under certain specific conditions	
<b>Performance fee</b>	None

- The **entry and exit charges** shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.
- The **ongoing charges** figure is based on expenses for the year ending 31 December 2018. This figure may vary from year to year. It excludes:
  - Performance fees,
  - Securities transaction charges, except for entry and exit charges paid by the UCITS when shares in other UCITS are bought or sold.
- **For more information about charges, please refer to the fund's prospectus available at the registered office of the fund and on the following website:**  
<https://www.andbank.com/luxembourg/>.

## Past Performance



- The performance figures shown in the bar chart are not a reliable indication of future performance.
- The sub-fund was launched on 15 December 2014, while the Class was launched on 30 April 2014.
- The currency of the sub-fund and Class is USD.

## Practical Information

- The Depositary of the fund is KBL European Private Bankers S.A.
- Copies of the prospectus and of the last annual and semi-annual reports of the entire fund as well as other practical information such as the latest price for the units may be obtained free of charge, in English, at the registered office of the fund: 4, rue Jean Monnet L-2180 Luxembourg, Grand Duchy of Luxembourg and on the following website: <https://www.andbank.com/luxembourg/>.
- Specific information: The sub-fund EC SICAV - QUANTUM Capital may also issue other share classes. Information about other share classes that may be marketed in your country is available at the Management Company. This key investor information document provides information about a sub-fund of EC SICAV that may consist of several subfunds. The prospectus and the annual and semi-annual reports are prepared for the entire fund. The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds. The investor has the right to convert his investment from shares in one sub-fund into shares of the same subfund or of another sub-fund. The investor can obtain information about how to subscribe, redeem and convert in the prospectus of the fund.
- Information related to the remuneration policy of Andbank Asset Management Luxembourg is located in the prospectus and available at <https://www.andbank.com/luxembourg/>. A paper copy may be obtained free of charge upon request at the Fund's registered office.
- Andbank Asset Management Luxembourg may be held liable only on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund. Information related to the remuneration policy of Andbank Asset Management Luxembourg is located in the prospectus and available at [www.andbank.lu](http://www.andbank.lu). A paper copy may be obtained free of charge upon request at the Fund's registered office.

This fund is authorised in Luxembourg and regulated by Commission de Surveillance du Secteur Financier (CSSF).

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This key investor information is accurate as of 14/02/2019.