

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### SIGMA INVESTMENT HOUSE FCP - Equity Spain - Class - I INTENDED FOR INSTITUTIONAL INVESTORS ONLY (ISIN:LU1171803106)

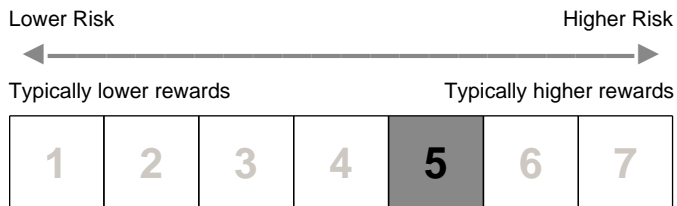
#### a sub-fund of SIGMA INVESTMENT HOUSE FCP

This fund is managed by Andbank Asset Management Luxembourg

#### Objectives and Investment Policy

- The Sub-Fund seeks to achieve long-term appreciation by actively managing a portfolio made up of Spanish and Portuguese equities.
- The Sub-Fund will invest at least 80% of its assets in equities issued by companies domiciled in Spain or Portugal or listed on the official stock exchanges of such countries. The Sub-Fund may exceptionally invest in other European markets where those equities may also be listed.
- The Sub-Fund shall not invest more than 10% of its assets in units of UCITS or other UCIs.
- The Sub-Fund may use index-based financial derivative instruments that may reach till a maximum of 100% of the net value of the portfolio.
- The Sub-Fund is actively managed without reference to a benchmark.
- Unitholders may redeem units on demand, on a daily basis.
- The Sub-Fund may use all types of financial derivative instruments whose underlying will be Iberian equity indices or stocks.
- Non-distributing units: any income generated by the Sub-Fund is reinvested.
- Please note that transaction costs may have material impact on performance.
- *Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 to 7 years.*

#### Risk and Reward Profile



- Historical data used may not be a reliable indication of the future risk profile of the sub-fund.
- This category is not guaranteed to remain unchanged and may shift over time.
- The lowest class does not mean that the investment is risk free.
- This fund was categorised in risk class 5 because, in accordance with the investment policy, the value of the investments may fluctuate somewhat sharply. Consequently, both the expected return and the potential risk of loss may be above average. This indicator is based on the historical weekly volatility of Euro Overnight Index Average over the past 5 years and places the sub-fund in this category.

#### The sub-fund is subject to the following risks:

- **Liquidity risk:** Securities may become less liquid during extreme market conditions and it may be difficult for unitholders to get redemption proceeds in a timely manner.
- **Counterparty risk:** Risk that the counterparty to mutually agreed contracts does not meet its obligations.
- **Operational risk:** Risk of material loss resulting from human error, technical faults, inappropriate procedures or controlling.
- **Use of derivatives:** The sub-fund invests in derivatives for hedging purposes.
- **Currency risk:** Investments in securities denominated in currencies other than the Sub-fund's Base Currency may be subject to adverse fluctuation in currency exchange rates.
- **Duplication of certain fees and expenses:** Where investments are made in other funds, this might result in duplication of certain fees and expenses for investors. Investors are also subject to potential risks associated with such funds.
- **Market risk:** The value of assets in the Portfolio is typically dictated by a number of factors, including the confidence levels of the market in which they are traded.

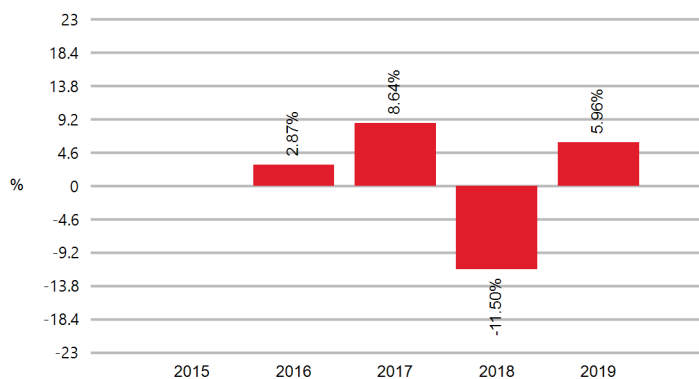
## Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest   |  |
|--|--|
| Entry Charges  | 2,00%  |
| Exit Charges   | 2,00%  |
| This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out. |  |
| Charges taken from the fund over a year  |  |
| Ongoing Charges  | 2,60%  |
| Charges taken from the fund under certain specific conditions  |  |
| Performance fee  | 10% of the positive annual return of the Sub-Fund. |

- The **entry and exit charges** shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.
- The **ongoing charges** figure is based on expenses for the year ending 31 December 2019. This figure may vary from year to year. It excludes: portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.
- **For more information about charges, please refer to the fund's prospectus available at the registered office of the fund and on the following website:**  
<https://www.andbank.com/luxembourg/>

## Past Performance



- The performance figures shown in the bar chart are not a reliable indication of future performance.
- The calculation of past performance includes ongoing charges but does not include entry charge
- The sub-fund was launched on 20 January 2015, while the Class was launched on 23 January 2015.
- The currency of the sub-fund and Class is EUR.

## Practical Information

- The Depositary of the fund is Citibank Europe plc, Luxembourg Branch.
- Copies of the prospectus and of the last annual and semi-annual reports of the entire fund as well as other practical information such as the latest price for the units may be obtained free of charge, in English, at the registered office of the fund: 4, rue Jean Monnet L-2180 Luxembourg, Grand Duchy of Luxembourg and on the following website: <https://www.andbank.com/luxembourg/>.
- The tax legislation in Luxembourg may have an impact on your personal tax position.
- You have the right to convert your investment in the sub-fund for units of another sub-fund of SIGMA INVESTMENT HOUSE FCP under the conditions described in the fund's prospectus.
- The assets and liabilities of each sub-fund of SIGMA INVESTMENT HOUSE FCP are segregated.
- Andbank Asset Management Luxembourg may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.
- Information related to the remuneration policy of Andbank Asset Management Luxembourg is located in the prospectus and available at <https://www.andbank.com/luxembourg/>. A paper copy may be obtained free of charge upon request at the Fund's registered office.

This fund is authorised in Luxembourg and regulated by Commission de Surveillance du Secteur Financier (CSSF)

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This key investor information is accurate as of 19/02/2020