

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

DSTM Defensive Portfolio - Class A (ISIN: LU1349373941)

a sub-fund of ATHENEE FCP

Management Company: Andbank Asset Management Luxembourg

Objectives and investment policy

- The sub-fund intends to achieve its objective by the active management of a portfolio of eligible financial assets. The investment strategy of the sub-fund is to invest in a broad range of asset classes such as but not limited to fixed income, money market instruments, equities, including ETFs and other UCIs and cash and cash equivalents.
- The sub-fund will invest a predominantly part of its assets in fixed income and it may also invest in equities and equity-related securities.
- The sub-fund may invest exclusively its net assets in cash and cash equivalents, term deposits, debt securities and money market instruments dealt in on a Regulated Market and whose maturity does not exceed 12 months, monetary UCITS and UCIs.
- The sub-fund may invest up to 20% of its net assets in structured securities such as asset backed securities ("ABS"), mortgage backed securities or collateralized obligations with a pay-off linked to the relevant markets rather than actually investing in the markets.
- The sub-fund may use financial derivative instruments.
- *Recommendation: this sub-fund may not be appropriate for investors who plan to withdraw their money within 4-5 years.*
- Unitholders may redeem units on demand, on a daily basis.
- Non-distributing units: any income generated by the sub-fund is reinvested.
- Please note that transaction costs may have material impact on performance.

Risk and reward profile



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- Historical data used may not be a reliable indication of the future risk profile of the sub-fund.
- This category is not guaranteed to remain unchanged and may shift over time, depending on market conditions, or opportunities.
- The lowest category does not mean a risk-free investment.
- This indicator is based on the historical volatility of the reference portfolio over the past 5 years and places the sub-fund in this category. This sub-fund was categorised in risk class 3 because, in accordance with the investment policy, the value of the investments may fluctuate slightly. Consequently, both the expected return and the potential risk of loss may be moderate.

The sub-fund is subject to the following risks:

- **Equity risk:** the value of equities and equity-related securities can be affected by daily stock market movements.
- **Use of derivatives:** derivatives may be used for hedging and other purposes.
- **Currency risk:** the risk that an investment's value will be affected by changes in exchange rates.

Charges

The charges you pay are used to pay the costs of running the sub-fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	1.16%
Charges taken from the fund under certain specific conditions	
Performance fee	None

The **entry charge** shown is a maximum figure. In some cases you might pay less; you can find this out from your sales agent or financial advisor.

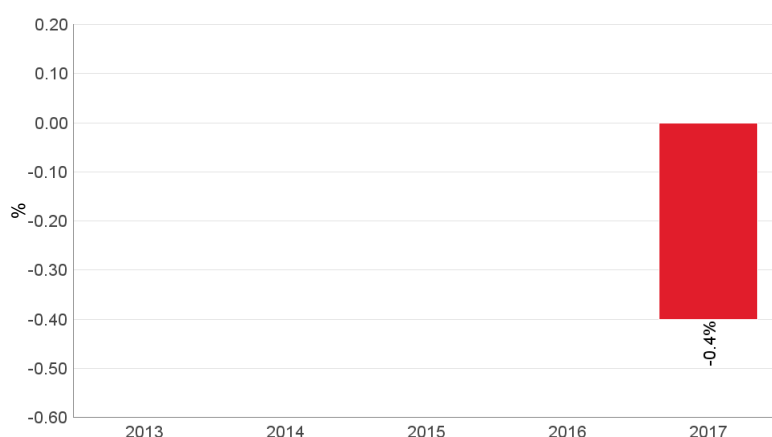
The **ongoing charge** figure shown is based on the expenses paid for the year ending 31 December 2017. This figure may vary from year to year.

It excludes:

- Performance Fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information about charges, please refer to the fund's prospectus available at the registered office of the fund and on the following website: www.andbank.lu.

Past performance



- Past performance should not be considered an indicator of future performance.
- The calculation of past performance includes ongoing charges and possible performance fee but does not include entry charge.
- The sub-fund and the Class were launched on 18 February 2016.
- The currency of the sub-fund and Class is the EUR.

Practical information

- The Depositary of the fund is KBL European Private Bankers SA.
- Copies of the prospectus and of the last annual and semi-annual reports of the entire fund as well as other practical information such as the latest price for the units may be obtained free of charge, in English, at the registered office of the fund: 4, rue Jean Monnet, L-2180 Luxembourg, and on the following website: www.andbank.lu.
- The tax legislation in Luxembourg may have an impact on your personal tax position.
- The assets and liabilities of each sub-fund of ATHENEE FCP are segregated.
- You have the right to convert your investment in the sub-fund for units of another sub-fund of ATHENEE FCP under the conditions described in the fund's prospectus.
- Andbank Asset Management Luxembourg may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.
- Information related to the remuneration policy of Andbank Asset Management Luxembourg is located in the prospectus and available at www.andbank.lu. A paper copy may be obtained free of charge upon request at the Fund's registered office.