

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### HUDSON FUND - Class R-USD (ISIN: LU1703978277)

a sub-fund of THE INDEPENDENT UCITS PLATFORM

Management Company: Andbank Asset Management Luxembourg

#### Objectives and investment policy

- The objective is to outperform the broad US equity market, as defined by the Russell 3000 Index over a full market cycle.
- The investment strategy is to invest in equities listed on exchanges operating in the USA, and in units of UCITS and/or UCIs including but not limited to ETF and Index Tracking Funds representing or tracking the performance of individual stocks, indices, sectors or other sub-categories of the US market consistent with the investment objective and policy of the sub-fund.
- The sub-fund will seek to achieve its objective by the use of a unique bottom-up advisor selection process, with the investment manager constructing the portfolio using the research and advice received from rigorously selected stock-pickers that demonstrate consistent added value in specific sectors, coupled with a thorough and disciplined risk management to monitor and control the sub-fund's underlying exposures. This approach will provide a complete long-only US equity exposure across market cap and style spectrum.
- The investment manager will develop advisory relationships with active third-party entities specialised in the analysis and research activity for portfolio management (the "Advisors") focusing on identified areas of expertise, typically an industry sector as defined by the Global Industry Classification Standard (GICS). The investment manager will thus leverage the convictions of the selected Advisors within these sectors of interest to create an aggregate portfolio of equities. The stock selection is therefore constructed using a combination of the research and recommendations from the Advisors together with its own independent analysis and portfolio construction skills. As a result, the investment manager can create a high-conviction portfolio designed to outperform the market incorporating its own skill and that of the Advisors.
- The sub-fund may use financial derivative instruments such as currency futures options and forwards for hedging purposes.
- *Recommendation: this sub-fund may not be appropriate for investors who plan to withdraw their money within 5 years.*
- Shareholders may redeem shares on demand, on a daily basis.
- Accumulation shares: any income generated is reinvested.
- Please note that transaction costs may have material impact on performance.

#### Risk and reward profile



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- Historical data used may not be a reliable indication of the future risk profile of the sub-fund.
- This category is not guaranteed to remain unchanged and may shift over time.
- The lowest category does not mean a risk-free investment.
- This indicator is based on the simulated historical weekly volatility of a reference portfolio over the last 5 years and places the sub-fund in this category. This sub-fund was categorised in risk class 6 because, in accordance with the investment policy, the value of the investments may fluctuate considerably. Consequently, both the expected return and the potential risk of loss may be high.

#### The sub-fund is subject to the following risks:

- **Equity Risk:** the value of equities and equity-related securities can be affected by daily stock market movements.
- **Duplication of fees and expenses:** where investments are made in other funds, this might result in duplication of certain fees and expenses for investors. Investors are also subject to potential risks associated with such funds.

## Charges

The charges you pay are used to pay the costs of running the sub-fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

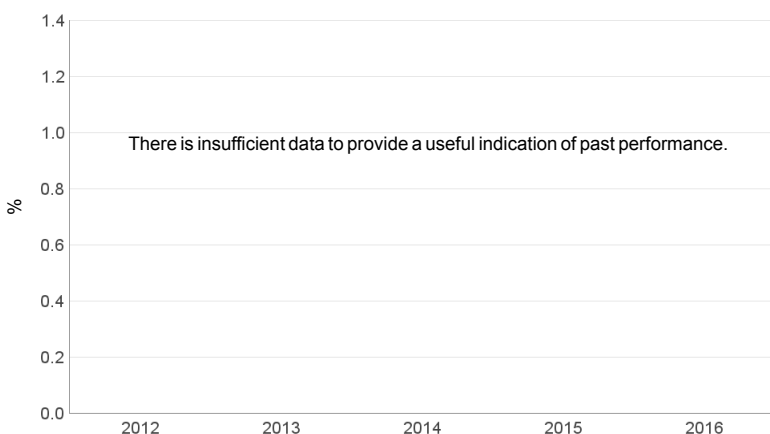
One-off charges taken before or after you invest	
Entry charge	5.00%
Exit charge	None
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	3.31%
Charges taken from the fund under certain specific conditions	
Performance fee	None

The **entry charge** shown is a maximum figure. In some cases you might pay less; you can find this out from your sales agent or financial advisor.

The **ongoing charge** figure shown here is an estimation of the charges since no ex-post charges figure is available at the launching of the sub-fund due to missing history. The next annual report of the fund will include details on the exact charges taken from the sub-fund. This figure may vary from year to year.

**For more information about charges, please refer to the fund's prospectus available at the registered office of the fund and on the following website: [www.andbank.lu](http://www.andbank.lu).**

## Past performance



- The sub-fund was launched on 31 July 2014 and the Class was launched on 29 December 2017.

## Practical information

- The Depositary of the fund is Citibank Europe plc, Luxembourg Branch.
- Copies of the prospectus and of the last annual and semi-annual reports of the entire fund as well as other practical information such as the latest price for the shares may be obtained free of charge, in English, at the registered office of the fund: 4, rue Jean Monnet, L-2180 Luxembourg and on the following website: [www.andbank.lu](http://www.andbank.lu).
- The tax legislation in Luxembourg may have an impact on your personal tax position.
- The assets and liabilities of each sub-fund of The Independent UCITS Platform are segregated.
- You have the right to convert your investment in the sub-fund for shares of another sub-fund of The Independent UCITS Platform.
- Andbank Asset Management Luxembourg may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.
- Information related to the remuneration policy of Andbank Asset Management Luxembourg is located in the prospectus and available at [www.andbank.lu](http://www.andbank.lu). A paper copy may be obtained free of charge upon request at the Fund's registered office.