

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### BISONTE SICAV - Multi Value Allocation - Class - A (ISIN:LU1731834617)

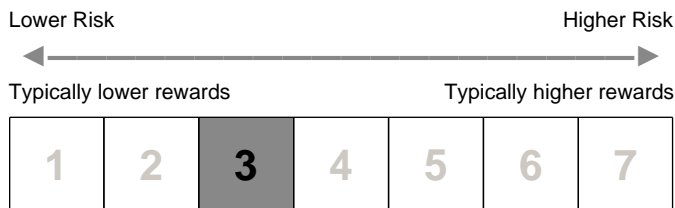
#### a sub-fund of BISONTE SICAV

This fund is managed by Andbank Asset Management Luxembourg

#### Objectives and Investment Policy

- The target is to reach, over the long term, a return of Euribor 3 months +250 bps via investments in different asset classes. The main source of the return will result from the asset allocation decisions.
- The global approach of the Sub-Fund is to be flexible and benchmark-agnostic, i.e. the assets will principally be allocated on the basis of the risk-return profile of each potential investment and on the correlation with the other investments in the portfolio.
- The Sub-Fund does not intend to invest in China, Russia or India. Nevertheless, it may gain exposure to Russian, Indian and Chinese A-Shares markets indirectly by investing in UCITS investing directly or indirectly in Chinese A-Shares. These investments will be nevertheless limited to 10% of the Sub-Fund's net assets.
- The asset allocation and asset exposure in any given asset class will be managed dynamically. The Sub-Fund will principally invest in equities and equity related securities (including, but not limited to, convertible bonds, equity linked notes, low exercise price warrants and warrants on equities), fixed income securities, and money market instruments, UCITS and UCI (including those established as exchange traded funds).
- The Sub-Fund will not invest more than 5% in bonds which, at time of investments, are rated below speculative grade (CCC) by one or more of the main agencies (Moody's, Standard & Poors & Fitch). For a maximum of 25% of its net assets, the Sub-Fund may seek exposure to commodity markets through eligible exchange traded commodities (ETC) (according to the Law of 2010 and relevant CSSF circulars).
- The Sub-Fund will not invest more than 20% in bonds which, at time of investments, are rated between investment grade (Baa3/BBB-) and speculative grade (CCC) by one or more of the main agencies (Moody's, Standard & Poors and Fitch).
- For hedging and for investment purposes, the Sub-Fund may use financial derivative instruments traded on a regulated market, provided they are contracted with first class financial institutions specialized in this type of transactions. In particular, the Sub-Fund may take exposure through financial derivative instruments and forwards on any eligible underlying, such as but not limited to currencies, interest rates, transferable securities or financial indices.
- The Sub-Fund may receive OTC derivatives (including, but not limited to, warrants) via corporate actions. However it will not invest directly in OTC derivative except from forwards. The Sub-Fund will not invest in asset backed securities or in mortgage backed securities.
- Non-distribution shares: any income generated by the Sub-Fund is reinvested.

#### Risk and Reward Profile



- Historical data used may not be a reliable indication of the future risk profile of the sub-fund.
- This category is not guaranteed to remain unchanged and may shift over time.
- The lowest class does not mean that the investment is risk free.
- This fund was categorised in risk class 3 because, in accordance with the investment policy, the value of the investments may fluctuate slightly. Consequently, both the expected return and the potential risk of loss may be moderate. This indicator is based on benchmarks historical performance data based on the last 5 years volatility and places the sub-fund in this category.

#### The sub-fund is subject to the following risks:

- **Credit risk:** the Fund invests in securities which are exposed to the risk that the issuer will be unable to meet its repayment obligations. The credit rating and risks associated with such securities can change over time and therefore affect the value of the investments.
- **Liquidity risk:** Securities may become less liquid during extreme market conditions and it may be difficult for unitholders to get redemption proceeds in a timely manner.
- **Counterparty risk:** Risk that the counterparty to mutually agreed contracts does not meet its obligations.
- **Operational risk:** Risk of material loss resulting from human error, technical faults, inappropriate procedures or controlling.
- **Use of derivatives:** The sub-fund invests in derivatives for hedging and other investment purposes, increasing or reducing exposure to underlying assets.
- **Currency risk:** Investments in securities denominated in currencies other than the Sub-fund's Base Currency may be subject to adverse fluctuation in currency exchange rates.
- **Duplication of certain fees and expenses:** Where investments are made in other funds, this might result in duplication of certain fees and expenses for investors. Investors are also subject to potential risks associated with such funds.
- **Market risk:** The value of assets in the Portfolio is typically dictated by a number of factors, including the confidence levels of the market in which they are traded.

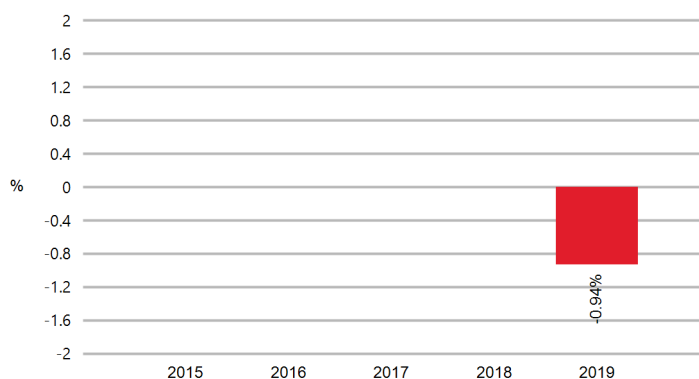
## Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charges	None
Exit Charges	None
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing Charges	1,20%
Charges taken from the fund under certain specific conditions	
Performance fee	None

- The **entry and exit charges** shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.
- The **ongoing charge** figure shown here is an estimation of the charges since no ex-post charges figure is available at launch date of the sub-fund due to missing history. The next annual report of the fund will include details on the exact charges taken from the sub-fund. This figure may vary from year to year.
- **For more information about charges, please refer to the fund's prospectus available at the registered office of the fund and on the following website:**  
<https://www.andbank.com/luxembourg/>

## Past Performance



- The performance figures shown in the bar chart are not a reliable indication of future performance.
- The sub-fund and the Class were launched on 18 January 2018.
- The currency of the sub-fund and Class is EUR.

## Practical Information

- The Depositary of the fund is Quintet Private Bank (Europe) S.A.
- Copies of the prospectus and of the last annual and semi-annual reports of the entire fund as well as other practical information such as the latest price for the units may be obtained free of charge, in English, at the registered office of the fund: 4, rue Jean Monnet L-2180 Luxembourg, Grand Duchy of Luxembourg and on the following website: <https://www.andbank.com/luxembourg/>.
- The tax legislation in Luxembourg may have an impact on your personal tax position.
- Andbank Asset Management Luxembourg may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.
- Information related to the remuneration policy of Andbank Asset Management Luxembourg is located in the prospectus and available at <https://www.andbank.com/luxembourg/>. A paper copy may be obtained free of charge upon request at the Fund's registered office.

This fund is authorised in Luxembourg and regulated by Commission de Surveillance du Secteur Financier (CSSF)

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This key investor information is accurate as of 19/02/2020