

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

OGF International - Indar European Opportunities - Founder Class (ISIN:LU1871091598)

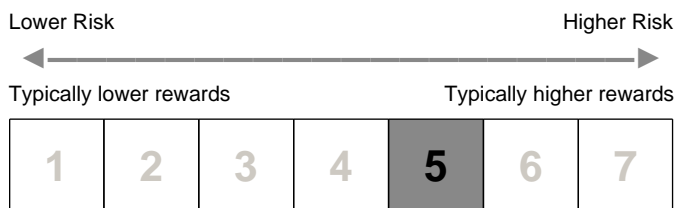
a sub-fund of OGF International

This fund is managed by Andbank Asset Management Luxembourg

Objectives and Investment Policy

- The investment objective of the Sub-Fund is to seek to generate positive net performance across the economic cycle whilst also focusing on long term capital preservation, through an intensive fundamental research methodology. The Sub Fund will seek to exploit opportunistic, deep value or catalyst driven situations primarily focused on European companies. However, the Sub Fund will have flexibility to invest globally.
- The Sub-Fund will utilise a variety of investment strategies and instruments in order to achieve the investment objective. In particular the Sub-Fund will take long, synthetic long and synthetic short positions across asset classes, sectors and countries. It is envisaged that investments will consist of equity and equity linked instruments, as well as debt and credit instruments.
- In particular, the Investment Manager will seek to exploit single-stock opportunities identified as mispriced due to a short-term imbalance. Such imbalance may be created by technical events, corporate events (including but not limited to activist targets, operational turnarounds, sub-optimal capital structures), distressed events or complex situations.
- On an ancillary basis, the Investment Manager will also seek to exploit extraordinary events affecting a whole sector, country or assets classes and creating an exceptional mispricing.
- The Sub-Fund is actively managed without reference to a benchmark
- The Shareholders may redeem shares on demand, on weekly basis (each Friday of each week).
- Investment in contingent convertible bonds will nevertheless be limited to 10% of the Sub-Fund's net assets.
- When investing in bonds which the Investment Manager considers as being undervalued, such bonds may be below investment grade, investments in distressed securities however being limited to 10% of the Sub-Fund's net assets.
- The Sub-Fund will generally have flexibility to implement its investment strategies using a wide range of instruments, provided that such investments are consistent with the investment objective of the Sub-Fund, including without limitation the following: equities; secured and unsecured debt; convertible bonds and preferred stock; exchange traded funds; equities derivative instruments, swaps, futures contracts, (contracts for differences) and other fixed income derivative instruments, currencies and commodity futures, options and other derivatives.
- Accumulation shares.
- *Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 3 years.*

Risk and Reward Profile



- Historical data used may not be a reliable indication of the future risk profile of the sub-fund.
- This category is not guaranteed to remain unchanged and may shift over time.
- The lowest class does not mean that the investment is risk free.
- This fund was categorised in risk class 5 because, in accordance with the investment policy, the value of the investments may fluctuate somewhat sharply. Consequently, both the expected return and the potential risk of loss may be above average. This indicator is based on the simulated historical weekly volatility of a reference portfolio over the last 5 years.

The sub-fund is subject to the following risks:

- **Credit risk:** the Fund invests in securities which are exposed to the risk that the issuer will be unable to meet its repayment obligations. The credit rating and risks associated with such securities can change over time and therefore affect the value of the investments.
- **Liquidity risk:** Securities may become less liquid during extreme market conditions and it may be difficult for unitholders to get redemption proceeds in a timely manner.
- **Counterparty risk:** Risk that the counterparty to mutually agreed contracts does not meet its obligations.
- **Operational risk:** Risk of material loss resulting from human error, technical faults, inappropriate procedures or controlling.
- **Use of derivatives:** The sub-fund invests in derivatives for hedging and other investment purposes, increasing or reducing exposure to underlying assets.
- **Currency risk:** Investments in securities denominated in currencies other than the Sub-fund's Base Currency may be subject to adverse fluctuation in currency exchange rates.
- **Duplication of certain fees and expenses:** Where investments are made in other funds, this might result in duplication of certain fees and expenses for investors. Investors are also subject to potential risks associated with such funds.
- **Market risk:** The value of assets in the Portfolio is typically dictated by a number of factors, including the confidence levels of the market in which they are traded.

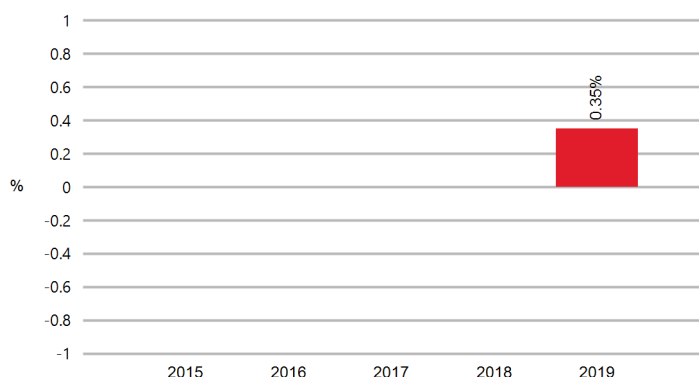
Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charges	None
Exit Charges	None
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing Charges	1,86%
Charges taken from the fund under certain specific conditions	
Performance fee	12,5% of return over High Water Mark.

- The **entry and exit charges** shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.
- The **ongoing charge** figure shown here is an estimation of the charges since no ex-post charges figure is available at launch date of the sub-fund due to missing history. The next annual report of the fund will include details on the exact charges taken from the sub-fund. This figure may vary from year to year. It excludes: Portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.
- **For more information about charges, please refer to the fund's prospectus available at the registered office of the fund and on the following website:**
<https://www.andbank.com/luxembourg/>

Past Performance



- The performance figures shown in the bar chart are not a reliable indication of future performance.
- The sub-fund and the Class were launched on 5 November 2018.
- The currency of the sub-fund and Class is EUR.

Practical Information

- The Depositary of the fund is UBS Europe SE, Luxembourg Branch.
- Copies of the prospectus and of the last annual and semi-annual reports of the entire fund as well as other practical information such as the latest price for the units may be obtained free of charge, in English, at the registered office of the fund: 4, rue Jean Monnet L-2180 Luxembourg, Grand Duchy of Luxembourg and on the following website: <https://www.andbank.com/luxembourg/>.
- The tax legislation in Luxembourg may have an impact on your personal tax position.
- You have the right to convert your investment in the sub-fund for shares of another sub-fund of OGF International once available.
- The assets and liabilities of each sub-fund of OGF International are segregated.
- Andbank Asset Management Luxembourg may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.
- Information related to the remuneration policy of Andbank Asset Management Luxembourg is located in the prospectus and available at <https://www.andbank.com/luxembourg/>. A paper copy may be obtained free of charge upon request at the Fund's registered office.

This fund is authorised in Luxembourg and regulated by Commission de Surveillance du Secteur Financier (CSSF)

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This key investor information is accurate as of 19/02/2020