

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

EC SICAV - EverCapital Investments UCITS I - Class - Retail (ISIN:LU1953238794)

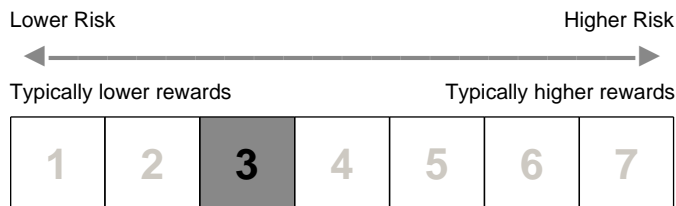
a sub-fund of EC SICAV

This fund is managed by Andbank Asset Management Luxembourg

Objectives and Investment Policy

- The investment objective of the Sub-Fund is to achieve capital growth over the long term investing in a diversified global portfolio.
- The Sub-Fund seeks to achieve its objective through a flexible approach by investing its net assets in both equity and debt securities, including money market securities and short term securities or instruments of issuers located around the world.
- The Sub-Fund has no geographic restrictions on where its investments may be located.
- The compartment will not invest more than 10% of its assets in UCITS or other UCIs.
- The Sub-Fund may use financial derivative instruments for both hedging and/or investment purposes. The types of derivatives may include, but are not limited to, single stock and equity index futures and options, currency futures and forwards, OTC derivatives, single stock CFDs, basket CFDs and index CFDs.
- Subject to the limitations foreseen by the Prospectus, the Sub-Fund will invest especially in bonds (including but not limited to fixed or floating-rate, zero-coupon bonds and inflation linked), and money market instruments issued by corporate and sovereign issuers.
- If justified by the Investment Manager's expectations or exceptional market conditions, the Sub-Fund may invest exclusively cash and cash equivalents, money market instruments and government bonds.

Risk and Reward Profile



- Historical data used may not be a reliable indication of the future risk profile of the sub-fund.
- This category is not guaranteed to remain unchanged and may shift over time.
- The lowest class does not mean that the investment is risk free.
- This fund was categorised in risk class 3 because, in accordance with the investment policy, the value of the investments may fluctuate slightly. Consequently, both the expected return and the potential risk of loss may be moderate. This indicator is based on benchmarks historical performance data based on the last 5 years volatility and places the sub-fund in this category.

The sub-fund is subject to the following risks:

- **Credit risk:** the Fund invests in securities which are exposed to the risk that the issuer will be unable to meet its repayment obligations. The credit rating and risks associated with such securities can change over time and therefore affect the value of the investments.
- **Liquidity risk:** Securities may become less liquid during extreme market conditions and it may be difficult for unitholders to get redemption proceeds in a timely manner.
- **Counterparty risk:** Risk that the counterparty to mutually agreed contracts does not meet its obligations.
- **Operational risk:** Risk of material loss resulting from human error, technical faults, inappropriate procedures or controlling.
- **Use of derivatives:** The sub-fund invests in derivatives for hedging and other investment purposes, increasing or reducing exposure to underlying assets.
- **Currency risk:** Investments in securities denominated in currencies other than the Sub-fund's Base Currency may be subject to adverse fluctuation in currency exchange rates.
- **Duplication of certain fees and expenses:** Where investments are made in other funds, this might result in duplication of certain fees and expenses for investors. Investors are also subject to potential risks associated with such funds.
- **Market risk:** The value of assets in the Portfolio is typically dictated by a number of factors, including the confidence levels of the market in which they are traded.

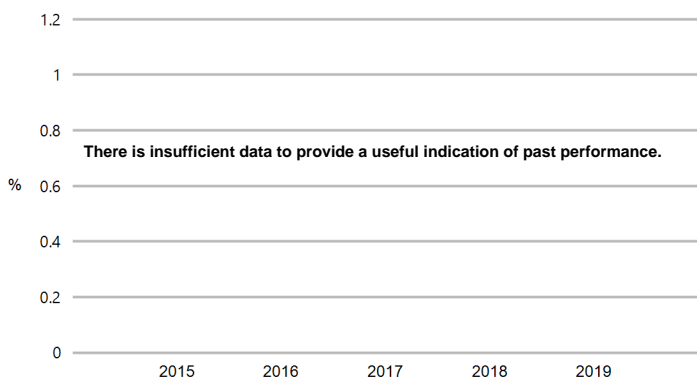
Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest | |
|--|--|
| Entry Charges | None |
| Exit Charges | None |
| This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out. | |
| Charges taken from the fund over a year | |
| Ongoing Charges | 2,34% |
| Charges taken from the fund under certain specific conditions | |
| Performance fee | 15% over the excess of performance from the benchmark (Euribor 12 months) The benchmark of the Sub-Fund is EURIBOR 12 months. It is used for performance fee calculation only. |

- The **entry and exit charges** shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.
- The **ongoing charge** figure shown here is an estimation of the charges since no ex-post charges figure is available at launch date of the sub-fund due to missing history. The next annual report of the fund will include details on the exact charges taken from the sub-fund. This figure may vary from year to year.
- **For more information about charges, please refer to the fund's prospectus available at the registered office of the fund and on the following website:**
<https://www.andbank.com/luxembourg/>

Past Performance



- The performance figures shown in the bar chart are not a reliable indication of future performance.
- The sub-fund and the Class were launched on 14 October 2019.
- The currency of the sub-fund and Class is EUR.

Practical Information

- The Depositary of the fund is Quintet Private Bank (Europe) S.A.
- Specific information: The sub-fund EC SICAV - EverCapital Investments UCITS I may also issue other share classes. Information about other share classes that may be marketed in your country is available at the Management Company. This key investor information document provides information about a sub-fund of EC SICAV that may consist of several sub-funds. The prospectus and the annual and semi-annual reports are prepared for the entire fund. The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds. The investor has the right to convert his investment from shares in one sub-fund into shares of the same subfund or of another sub-fund. The investor can obtain information about how to subscribe, redeem and convert in the prospectus of the fund.
- Copies of the prospectus and of the last annual and semi-annual reports of the entire fund as well as other practical information such as the latest price for the units may be obtained free of charge, in English, at the registered office of the fund: 4, rue Jean Monnet L-2180 Luxembourg, Grand Duchy of Luxembourg and on the following website: <https://www.andbank.com/luxembourg/>.
- The tax legislation in Luxembourg may have an impact on your personal tax position.
- Andbank Asset Management Luxembourg may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.
- Information related to the remuneration policy of Andbank Asset Management Luxembourg is located in the prospectus and available at <https://www.andbank.com/luxembourg/> A paper copy may be obtained free of charge upon request at the Fund's registered office.

This fund is authorised in Luxembourg and regulated by Commission de Surveillance du Secteur Financier (CSSF)

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This key investor information is accurate as of 19/02/2020