

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### MAZE UCITS – Tikehau Strategic Focus High Yield Fund – Class UA INTENDED FOR ALL TYPES OF INVESTORS

(ISIN: LU2012067406)

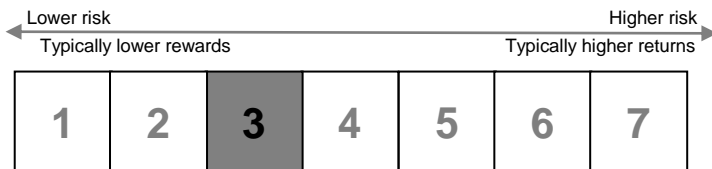
a sub-fund of MAZE UCITS

Management Company: Andbank Asset Management Luxembourg

#### Objectives and investment policy

- The objective of the sub-fund is to generate high levels of income together with capital enhancement through investments in primarily U.S.-listed non-investment grade corporate bonds and floating rate notes issued by small to mid-cap companies.
- The investment strategy of the sub-fund is to invest mainly in high yield bond securities primarily in the United States. The sub-fund will seek to be invested in bonds and related securities issued by small to mid-sized American corporations.
- The Sub-Fund will invest in a diversified portfolio of medium to long term investments.
- Notwithstanding the above provisions and if justified by exceptional market conditions, the Sub-Fund may invest up to 100% of its net assets in cash and cash equivalents, term deposits, debt securities and money market instruments.
- Shareholders may redeem shares on demand, on a daily basis.
- The Sub-Fund shall not invest more than 10% of its assets in units of UCITS or other UCIs, including ETFs.
- The sub-fund may also invest in units of UCITS including ETFs, that invest in high yield bonds.
- The Sub-Fund may use financial derivative instruments for efficient portfolio management purposes, for investment/speculative purposes, and for hedging purposes as long as it remains in the best interest of the shareholders.
- No distribution of dividends: reinvestment of all income.
- Please note that transaction costs may have material impact on performance.
- *Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.*

#### Risk and Reward Profile



- Historical data used may not be a reliable indication of the future risk profile of the sub-fund.
- This category is not guaranteed to remain unchanged and may shift over time.
- The lowest class does not mean that the investment is risk free.
- This fund was categorised in risk class 3 because, in accordance with the investment policy, the value of the investments may fluctuate slightly. Consequently, both the expected return and the potential risk of loss may be moderate. This indicator is based on the simulated historical weekly volatility of a reference portfolio over the last 5 years and places the sub-fund in this category.
- The risk category has been determined using the maximum risk limit allowed for this sub-fund.

#### The sub-fund is subject to the following risks:

- **Credit and default risk:** The Fund invests in securities which are exposed to the risk that the issuer will be unable to meet its repayment obligations. The credit rating and risks associated with such securities can change over time and therefore affect the value of the Fund.
- **Liquidity** issues associated with small cap issuers.
- **Use of derivatives:** the Fund invests in Derivatives for hedging and other purposes.
- **Currency risk:** the risk that an investment's value will be affected by changes in exchange rates.
- **Market risk:** The value of assets in the Portfolio is typically dictated by a number of factors, including the confidence levels of the market in which they are traded.

## Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	Up to 4.00%
Exit charge	None

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

### Charges taken from the fund over a year

Ongoing charges	1.13%
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### Charges taken from the fund under certain specific conditions

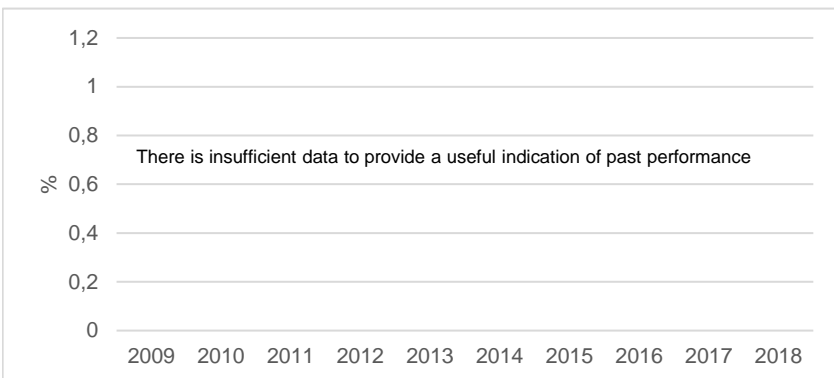
Performance fee	None
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The **entry charge** shown is a maximum figure. In some cases you might pay less; you can find this out from your sales agent or financial advisor.

The **ongoing charge** figure shown here is an estimation of the charges since no ex-post charges figure is available at launch date of the sub-fund due to missing history. The next annual report of the fund will include details on the exact charges taken from the sub-fund. This figure may vary from year to year.

**For more information about charges, please refer to the fund's prospectus available at the registered office of the fund and on the following website: [www.andbank.lu](http://www.andbank.lu).**

## Past Performance



- The sub-fund was launched on 24 April 2018, while the Class was launched on XX/XX/XXXX.
- The currency of the sub-fund and Class is USD.

## Practical Information

- The Depository of the fund is Citibank Europe plc, Luxembourg Branch.
- Copies of the prospectus and of the last annual and semi-annual reports of the entire fund as well as other practical information such as the latest price for the units may be obtained free of charge, in English, at the registered office of the fund: 4, rue Jean Monnet, L-2180 Luxembourg and on the following website: [www.andbank.lu](http://www.andbank.lu).
- Information related to the remuneration policy of Andbank Asset Management Luxembourg is located in the prospectus and available at <https://www.andbank.com/luxembourg/>. A paper copy may be obtained free of charge upon request at the Fund's registered office.
- The tax legislation in Luxembourg may have an impact on your personal tax position.
- Andbank Asset Management Luxembourg may be held liable only on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.
- The assets and liabilities of each sub-fund of MAZE UCITS are segregated.

This sub-fund is authorised in Luxembourg and supervised by the CSSF.

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This key investor information is accurate as at 31/12/2019.