Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

ATHENEE FCP - Altarius JX Capital Fund - Class A
INTENDED FOR RETAIL INVESTORS
(ISIN:LU2072084002)
a sub-fund of ATHENEE FCP
This fund is managed by Andbank Asset Management Luxembourg

Objectives and Investment Policy

- The investment objective of the Sub-Fund is to achieve positive absolute returns through the implementation of an actively managed strategy in the short and medium term with the aim of maintaining a non-guaranteed annual return of 10% and a maximum annualized volatility of 15%.
- In seeking to achieve the investment objective, the Sub-Fund will invest primarily in derivatives such as futures, options, CFDs, as well as equity related securities. The Sub-Fund’s investment policy is to focus mainly in American and European financial indices although it may elect to invest subsidiarily in other equity and index related securities or financial instruments.
- The Sub-Fund will not invest more than 10% of its assets in UCITS or other UCIs.
- It is also the Sub-Fund’s investment policy to invest any excess cash in either fixed income or money market instruments but only as means to enhance its returns through an efficient cash management practices.
- The Sub-Fund is actively managed without reference to a benchmark.
- The Sub-Fund may use significant intraday leverage, although this leverage will be constrained by the maximum VaR assumable by the Sub-Fund. The expected level of leverage (calculated as the sum of the absolute value of the notionals of the derivatives used that cannot be netted out in accordance to applicable laws and regulations) will generally not exceed 300% of the net asset value of the Sub-Fund under normal market circumstances.

Risk and Reward Profile

Lower Risk                               Higher Risk

Typically lower rewards                  Typically higher rewards

1 2 3 4 5 6 7

- Historical data used may not be a reliable indication of the future risk profile of the sub-fund.
- This category is not guaranteed to remain unchanged and may shift over time.
- The lowest class does not mean that the investment is risk free.
- This fund was categorised in risk class 5 because, in accordance with the investment policy, the value of the investments may fluctuate somewhat sharply. Consequently, both the expected return and the potential risk of loss may be above average. This indicator is based on simulated historical data based on the last 5 years volatility and places the compartment in this category.

The sub-fund is subject to the following risks:

- **Credit risk**: the Fund invests in securities which are exposed to the risk that the issuer will be unable to meet its repayment obligations. The credit rating and risks associated with such securities can change over time and therefore affect the value of the investments.
- **Liquidity risk**: Securities may become less liquid during extreme market conditions and it may be difficult for unitholders to get redemption proceeds in a timely manner.
- **Counterparty risk**: Risk that the counterparty to mutually agreed contracts does not meet its obligations.
- **Operational risk**: Risk of material loss resulting from human error, technical faults, inappropriate procedures or controlling.
- **Use of derivatives**: The sub-fund invests in derivatives for hedging and other investment purposes, increasing or reducing exposure to underlying assets.
- **Currency risk**: Investments in securities denominated in currencies other than the Sub-fund’s Base Currency may be subject to adverse fluctuation in currency exchange rates.
- **Duplication of certain fees and expenses**: Where investments are made in other funds, this might result in duplication of certain fees and expenses for investors. Investors are also subject to potential risks associated with such funds.
- **Market risk**: The value of assets in the Portfolio is typically dictated by a number of factors, including the confidence levels of the market in which they are traded.
Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

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<table>
<thead>
<tr>
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<tbody>
<tr>
<td>Entry Charges</td>
<td>None</td>
</tr>
<tr>
<td>Exit Charges</td>
<td>None</td>
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</tbody>
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This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

Charges taken from the fund over a year

<table>
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<tr>
<th>Ongoing Charges</th>
<th>3.98%</th>
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Charges taken from the fund under certain specific conditions

<table>
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<tr>
<th>Performance fee</th>
<th>20% of any returns that the Fund achieves over the High Water Mark</th>
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Past Performance

- The performance figures shown in the bar chart are not a reliable indication of future performance.
- The sub-fund and the Class were launched on 3 February 2020.
- The currency of the sub-fund and Class is EUR.

Practical Information

- The Depositary of the fund is Quintet Private Bank (Europe) S.A.
- Copies of the prospectus and of the last annual and semi-annual reports of the entire fund as well as other practical information such as the latest price for the units may be obtained free of charge, in English, at the registered office of the fund: 4, rue Jean Monnet L-2180 Luxembourg, Grand Duchy of Luxembourg and on the following website: https://www.andbank.com/luxembourg/.
- The tax legislation in Luxembourg may have an impact on your personal tax position.
- You have the right to convert your investment in the sub-fund for units of another sub-fund of ATHENEE FCP under the conditions described in the fund's prospectus.
- The assets and liabilities of each sub-fund of ATHENEE FCP are segregated.
- Andbank Asset Management Luxembourg may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.
- Information related to the remuneration policy of Andbank Asset Management Luxembourg is located in the prospectus and available at https://www.andbank.com/luxembourg/ A paper copy may be obtained free of charge upon request at the Fund's registered office.