

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Golden Hind – Select Equity – Class A USD INTENDED FOR RETAIL INVESTORS AND INSTITUTIONAL INVESTORS (ISIN: LU2394015205) a sub-fund of Golden Hind

This fund is managed by Andbank Asset Management Luxembourg

Objectives and investment policy

- The Sub-Fund seeks to achieve its objective by investing across a wide range of industries in a global diversified portfolio composed exclusively of equity and equity-linked instruments (such as ordinary or preferred shares closed-ended REITS, ADR and GDR and equity-related derivatives).
- The Sub-Fund will invest at least 65% in companies domiciled in, listed in, or the main business of which is, in the United States. The remaining part may be invested up to 35% in companies domiciled in, listed in, or the main business of which is, in developed or emerging markets (excluding the People's Republic of China).
- The Sub-Fund will not invest more than 10% of its assets in ADR/ GDR.
- The Sub-Fund will not invest more than 10% of its assets in REITS.
- The Sub-Fund will not invest more than 10% of its assets in UCITS or other UCIs.
- The Sub-Fund is not managed in reference to a benchmark.
- Shareholders may redeem their shares in the Sub-Fund on each business day in Luxembourg.
- Notwithstanding the above provision, and if justified by exceptional market conditions, the Sub-Fund may temporarily invest exclusively its net assets in cash and cash equivalents, term deposits, debt securities and money market instruments dealt in on a Regulated Market and whose maturity does not exceed 12 months, monetary UCITS and UCIs.
- The Sub-Fund may use financial derivative instruments for hedging and/or investment purposes.
- Non-distributing shares: any income generated by the Sub-Fund is reinvested.
- This financial product does not promote environmental or social characteristics and does not have as its objective a sustainable objective.
- The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Risk and reward profile

Lower risk ← Higher risk
Potentially lower reward ← Potentially higher reward



- Historical data used may not be a reliable indication of the future risk profile of the Sub-Fund.
- This category is not guaranteed to remain unchanged and may shift over time.
- The lowest class does not mean that the investment is risk free.
- This fund was categorised in risk class 6 because, in accordance with the investment policy, the value of the investments may fluctuate considerably. Consequently, both the expected return and the potential risk of loss may be high. This indicator is based on simulated historical data based on the last 5 years volatility and places the compartment in this category.

The Sub-Fund is subject to the following risks:

- **Credit risk:** the fund invests in securities which are exposed to the risk that the issuer will be unable to meet its repayment obligations. The credit rating and risks associated with such securities can change over time and therefore affect the value of the investments.

- **Liquidity risk:** Securities may become less liquid during extreme market conditions and it may be difficult for unitholders to get redemption proceeds in a timely manner.
- **Counterparty risk:** Risk that the counterparty to mutually agreed contracts does not meet its obligations.
- **Operational risk:** Risk of material loss resulting from human error, technical faults, inappropriate procedures or controlling.
- **Use of derivatives:** The Sub-Fund invests in derivatives for hedging and other investment purposes, increasing or reducing exposure to underlying assets.
- **Currency risk:** Investments in securities denominated in currencies other than the Sub-Fund's Base Currency may be subject to adverse fluctuation in currency exchange rates.
- **Duplication of certain fees and expenses:** Where investments are made in other funds, this might result in duplication of certain fees and expenses for investors. Investors are also subject to potential risks associated with such funds.
- **Market risk:** The value of assets in the portfolio is typically dictated by a number of factors, including the confidence levels of the market in which they are traded.
- **Sustainability risks:** Risk of the occurrence of an environmental, social or governance event or condition that could cause an actual or a potential material negative impact on the value of the investment.

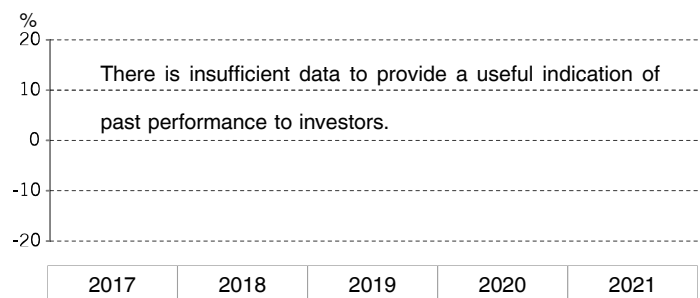
Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	up to 5.00%
Exit charge	None
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	2.76%
Charges taken from the fund under certain specific conditions	
Performance fee	None

- The **entry and exit charges** shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.
- The **ongoing charge** figure shown here is an estimation of the charges since no ex-post charges figure is available at launch date of the Sub-Fund due to missing history. The next annual report of the fund will include details on the exact charges taken from the Sub-Fund. This figure may vary from year to year.
- **For more information about charges, please refer to the fund's prospectus available at the registered office of the fund and on the following website: <https://www.andbank.com/luxembourg/>**

Past performance



- The performance figures shown in the bar chart are not a reliable indication of future performance.
- The Sub-Fund and the Class will be launched at a later stage.
- The currency of the Sub-Fund and Class is USD.
- The calculation of past performance includes ongoing charges but does not include entry charge.

Practical information

- The Depositary of the fund is The Bank of New York Mellon (Luxembourg) S.A..
- Prospective investors should inform themselves as to the tax consequences within the countries of their residence and domicile for the acquisition, holding or disposal of shares in the fund.
- Copies of the prospectus and of the last annual and semi-annual reports of the entire fund as well as other practical information such as the latest price for the shares may be obtained free of charge, in English, at the registered office of the fund: 4, rue Jean Monnet L-2180 Luxembourg, Grand Duchy of Luxembourg and on the following website: <https://www.andbank.com/luxembourg/>.
- The tax legislation in Luxembourg may have an impact on your personal tax position.
- Conversion in and out between compartments/classes of shares within the fund is allowed.
- The fund is an umbrella fund offering several compartments whose assets and liabilities are legally segregated between each other. Such document only describes Class A USD of Select Equity.
- Information related to Andbank Asset Management Luxembourg's remuneration policy containing a description of how the remuneration and benefits are calculated, as well as the identity of the persons responsible for delivering the remuneration and benefits can be found in the prospectus and in the following web address: <https://www.andbank.com/luxembourg/>. You can obtain a paper copy free of charge, on request, at the registered office of the fund.