

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Atlantea (The "Sub-Fund") a sub-fund of ASTRA SICAV - SIF (The "Fund") Class A EUR – LU3109481799

INTENDED FOR RETAIL INVESTORS

PRIIP manufacturer: Andbank Asset Management Luxembourg

<https://www.andbank.com>

For more information, call +352 27 49 76 1

The Commission de Surveillance du Secteur Financier ("CSSF") in Luxembourg is responsible for supervising Andbank Asset Management Luxembourg in relation to this Key Information Document.

Atlantea is authorised in Luxembourg and regulated by the CSSF.

This product is managed by Andbank Asset Management Luxembourg, which is authorised in Luxembourg and supervised by the CSSF.

Accurate as of: 23 July 2025

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

■ This product is a class of shares of the Sub-Fund and denominated in EUR. The Fund is an investment company with a variable capital and qualifies as a Special Investment Fund ("SIF"), subject to the Luxembourg law of 13 February 2007 related to SIF and as an Alternative Investment Fund ("AIF") subject to the Luxembourg Law of 12 July 2013 related to Alternative Investment Fund Managers ("AIFM") and transposing Directive 2011/61/EC.

■ As an investment fund, the return of the Sub-Fund depends on the performance of its underlying assets.

Investment objective:

■ The Sub-Fund aims to generate superior long term capital appreciation over the medium to long-term while controlling the risks related to the asset classes by investing in a selected portfolio of international equity and equity-linked instruments (including but not limited to maximum 10% in real estate investment trusts (REITs), ordinary or preferred shares, convertibles bonds), bonds and debt securities and instruments of all types (including but not limited to fixed-rate or floating securities, zero-coupon bonds and treasury bonds).

Investment policy:

■ Exposure to equity instruments will depend on the outlook of the financial markets and portfolio manager investment views (exposure to equity instruments may represent more than 50% of the net assets).

■ It is intended to give the portfolio manager maximum flexibility to invest the assets of the Sub-Fund to achieve the highest possible return to the investors, in light of the Sub-Fund's investment objective.

■ The choice of investments will neither be limited by geographical area nor economic sector. However, depending on financial market conditions, a particular focus can be placed in a single country and/or in a single economic sector.

■ The Sub-Fund may achieve its investment objective indirectly, by investing through other UCIs/UCITS, including exchange-traded funds ("ETFs").

■ The Sub-Fund may also invest in closed-ended investment funds and fund of funds, including, but not limited to hedge funds and private equity funds. These investments shall not represent more than 20% of the assets of the Sub-Fund.

■ For hedging and for investment purposes, the Sub-Fund may use all types of financial derivative instruments products traded on a regulated market and/or over the counter ("OTC"), provided they are contracted with first class financial institutions specialized in this type of transactions. In particular, the Sub-Fund may take exposure through any financial derivative instrument, such as but not limited to warrants, futures, options, swaps (including but not limited to

contracts for difference, credit default swaps and excluding total return swaps) and forwards on currencies (including non delivery forwards), interest rates, transferable securities, a diversified basket of transferable securities, financial indices (including indices giving an exposure to commodities or precious metals or volatility indices) and UCIs/UCITS,

■ In the best interest of shareholders, particularly for defensive strategies, the Sub-Fund may, on an exceptional and temporary basis, hold up to 100% of its net assets in liquidities such as (but not limited to) cash deposits, money market funds and money market instruments. The temporary nature of this provision shall not exceed 6 months.

■ The Sub-Fund is actively managed without reference to a benchmark.

■ This financial product does not promote environmental or social characteristics and does not have as its objective a sustainable objective.

■ The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

■ Given the above investment objective and policy and the risk and reward profile of the product, the recommended holding period is 5 years.

Redemption and dealing: This product is valued weekly, on each Monday (the "Valuation Day"). If such day is not a business day in Luxembourg, then the Valuation Day will be the following business day.

Shares may be subscribed or redeemed no later than 12:00 p.m. (Luxembourg time) one business day prior to the applicable Valuation Day.

Distribution policy: Non-distributing shares: any income generated by the Sub-Fund is reinvested.

Intended retail investor

The sale of the shares is reserved to well-informed investors, institutional investors acting on behalf of well-informed investors, and institutional investors for their own account.

There is no minimum investment requirement.

Term

This product was incorporated for an undefined period. The manufacturer may not terminate it unilaterally. It may be terminated by the board of directors unilaterally under the conditions set forth in the offering document of the Fund or by a decision of the general meeting of shareholders.

Practical information

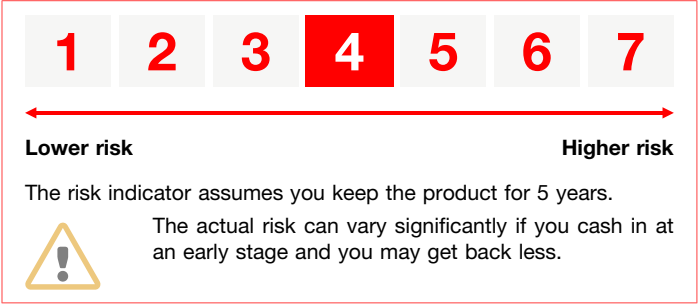
Depositary: Quintet Private Bank (Europe) S.A., 43 Boulevard Royal, L-2449 Luxembourg.

Further information: The offering document of the Fund and annual reports are prepared for the entire Fund. Assets and liabilities of each sub-fund are segregated by law, meaning that the liabilities allocated to one sub-fund may not impact the other sub-fund. Shareholders are entitled to convert their shares in shares of another sub fund/class of the fund, as described under "Conversion of shares" section of the offering document.

Copies of the offering document and the last annual reports as well as other practical information such as the latest price for the shares may be obtained free of charge, in English, at the registered office of the Fund: 4, rue Jean Monnet L-2180 Luxembourg, Grand Duchy of Luxembourg and on the following website: www.andbank.com/luxembourg/.

What are the risks and what could I get in return?

Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

Not all risks affecting the Sub-Fund are adequately captured by the summary risk indicator.

This rating does not take into account other risk factors which should be considered before investing, including: market risks, emerging markets risks, equity risk, interest risk, credit risk and default risk, liquidity risk, use of derivatives, hedge fund risk, duplication of fees and expenses where investments are made in other funds, risks related to investments in funds of private equity, private debt and real estate and illiquid assets.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Beside the risks included in the risk indicator, other risks may affect the Fund performance. Please refer the "Risk Considerations" section of the offering document.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average and best performances of the product over the last 10 years, by identifying, depending on the performance scenarios and as defined in the Key Information Document's EU regulation, all overlapping sub-intervals individually (i) equal in length to the recommended holding period which start or end in each month which are contained within that period of 10 years or (ii) equal or shorter in length to the recommended holding period, but equal to or longer than one year, which end at the end of that period of 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: this type of scenario occurred for an investment between 24 May 2024 and 30 May 2025.

Moderate: this type of scenario occurred for an investment between 26 July 2019 and 26 July 2024.

Favourable: this type of scenario occurred for an investment between 28 March 2020 and 28 March 2025.

Recommended holding period		5 years	
Example Investment		€ 10,000	
Scenarios		if you exit after 1 year	if you exit after 5 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	€ 4,856 -51.4%	€ 3,601 -18.5%
Unfavourable	What you might get back after costs Average return each year	€ 7,593 -24.1%	€ 11,057 2.0%
Moderate	What you might get back after costs Average return each year	€ 11,038 10.4%	€ 15,199 8.7%
Favourable	What you might get back after costs Average return each year	€ 16,895 69.0%	€ 19,010 13.7%

What happens if Andbank Asset Management Luxembourg is unable to pay out?

You are exposed to the risk Andbank Asset Management Luxembourg, might be unable to meet its obligations in connection with the product. This may materially adversely affect the value of the product and could lead to you losing some or all your investment in the product. A potential loss is not covered by an investor compensation or protection scheme.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed (i) in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario and (ii) € 10,000 is invested.

Example Investment € 10,000	if you exit after 1 year	if you exit after 5 years (recommended holding period)
Total Costs	€ 91	€ 706
Annual cost impact*	0.9%	1.0%

* This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period, your average return per year is projected to be 9.7% before costs and 8.7% after costs.

Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
Entry costs	0.00% , we do not charge any entry fee. In case of conversion into another class or another sub-fund, no conversion fee is charged but you may be requested to bear the difference in subscription if higher.	up to € 0
Exit costs	0.00% , we do not charge an exit fee for this product, but the person selling you the product may do so.	up to € 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.87% of the value of your investment per year. Such estimate has been carried out by adopting as proxy either a comparable PRIIP or a peer group.	€ 87
Transaction costs	0.04% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€ 4
Incidental costs taken under specific conditions		
Performance fees	0.00% . There is no performance fee for this product.	€ 0

How long should I hold it and can I take money out early?

Recommended Holding Period ("RHP"): 5 years

The RHP has been defined by taking into account the above investment policy and risk and reward profile. You should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty prior to the end of the RHP, or hold the investment longer. Investors may request redemption of shares no later than 12.00 p.m. (noon) Luxembourg time, on the business day preceding the applicable Valuation Day. Redemption requests received after this time will be deemed to have been received on the next following business day. Any cashing-in before the end of the RHP may have a negative consequence on your investment.

How can I complain?

Any investor enquiries or complaints should be submitted to the Management Company at Andbank Asset Management Luxembourg, 4, Rue Jean Monnet, L-2180 Luxembourg, Grand Duchy of Luxembourg or at compliance@aaml.lu and any response will be made in writing. The complaints handling policy established by the Management Company may be requested, free of charge, by contacting the Management Company at the email address compliance@aaml.lu or through the following website: www.andbank.com.

Other relevant information

Investment Manager: Andbank Wealth Management, SGIIC S.A.U., Calle de Serrano 37, 28001 Madrid, Spain

Performance scenarios: You can find previous performance scenarios updated on a monthly basis at <https://andbank-am-lux.priips-scenarios.com/LU3109481799/en/KID/>.

Past performance: There is insufficient performance data available to provide a chart of annual past performance.