Key Information Document

ANDBANK asset management

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

BrightGate Iapetus (The "Sub-Fund")

a sub-fund of **SIGMA INVESTMENT HOUSE FCP (The "Fund")**

Class A – LU3297847033

INTENDED FOR RETAIL INVESTORS AND INSTITUTIONAL INVESTORS

PRIIP manufacturer: Andbank Asset Management Luxembourg

https://www.andbank.com

For more information, call +352 27 49 76 1

The Commission de Surveillance du Secteur Financier ("CSSF") in Luxembourg is responsible for supervising Andbank Asset Management Luxembourg in relation to this Key Information Document.

BrightGate Iapetus is authorised in Luxembourg and regulated by the CSSF.

This product is managed by Andbank Asset Management Luxembourg, which is authorised in Luxembourg and supervised by the CSSF.

Accurate as of: 30 June 2026

What is this product?

Type

- This product is a class of units of the Sub-Fund and denominated in EUR. The Fund is an open-ended common fund with variable capital (*Fonds Commun de Placement* or "FCP") and qualifies as an Undertaking for Collective Investments in Transferable Securities ("UCITS"), subject to Part I of the Luxembourg law of 17 December 2010 related to undertakings for collective investments ("Investment Fund Law"), transposing Directive 2009/65/EC related to UCITS.
- As an investment fund, the return of the Sub-Fund depends on the performance of its underlying assets.

Investment objective:

- The Sub-Fund aims to invest in an actively managed portfolio of international equities, with strong potential for appreciation and from sectors selected based on long-term trends.

Investment policy:

- The Sub-Fund intends to achieve its investment objective by investing between 50% and 100% of its assets in equities and equity-linked securities (including but not limited to ordinary or preferred shares, and American depositary receipts ("ADRs")/global depositary receipts ("GDRs"), with no predetermination as to market capitalization or sector allocation.
- The Sub-Fund may invest in the rest of its net assets in debt securities (including but not limited to fixed or floating-rate and zero-coupon bonds and money market instruments) rated as investment grade.
- The Sub-Fund will invest primarily in the organisation for economic co-operation and development ("OECD") countries with focus (but not limited to) the United States and Eurozone countries. The Sub-Fund may however take exposure in countries outside the OECD for up to 15% of its assets, including up to 15% exposure to China.
- The Sub-Fund shall not invest more than 10% of its assets in units of UCITS or other UCIs, including ETFs.
- The Sub-Fund may use financial derivative instruments for investment and hedging purposes. These may include, but are not limited to, equity index futures and options, stock options, and currency futures and forwards. The maximum level of market risk exposure through financial derivatives instruments is limited to the net asset value of the Sub-Fund.
- The Sub-Fund may hold on an ancillary basis up to 20% of its assets in bank deposits at sight, such as cash held in current accounts with bank accessible at any time, in accordance with the provisions of article 41(2) of the law of 17 December 2010.
- Notwithstanding the above provision, the above mentioned 20% limit shall only be temporarily breached for a period of time strictly necessary when, because of exceptionally unfavorable market conditions, circumstances so require and where such breach is justified having regard to the interests of the investors.
- This financial product does not promote environmental or social characteristics and does not have as its objective a sustainable objective.
- The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.
- The Sub-Fund is actively managed without reference to a benchmark.
- Given the above investment objective and policy and the risk and reward profile of the product, the recommended holding period is 3 years.

Redemption and dealing: This product is valued on each day which is a business day in Luxembourg (each a "Valuation Day").

Applications for conversion or redemption must be received by the UCI administrator no later than 12:00 p.m. CET on the the relevant Valuation Day. Redemption and conversion applications received after such time will be dealt with on the following Valuation Day.

Distribution policy: Non-distributing units: any income generated by the Sub-Fund is reinvested.

Intended retail investor

This unit class is available for all types of investors.

The minimum investment is EUR 100.

Term

The Sub-Fund and class of units were incorporated for an undefined period. The manufacturer and the depositary may terminate this product unilaterally under specifics circumstances as describe in the prospectus. Unitholders may not request dissolution or liquidation of the Fund.

Practical information

Depositary: Citibank Europe plc, Luxembourg Branch, 31 zone d'activités Bourmicht, L-8070 Bertrange, Grand Duchy of Luxembourg.

Further information: The prospectus of the Fund and periodic reports are prepared for the entire Fund. Assets and liabilities of each sub-fund are segregated by law, meaning that the liabilities allocated to one sub-fund may not impact the other sub-fund. Unitholders are entitled to convert their units in units of another sub-fund/units of the Fund, as described under "Conversion" section of the prospectus. Copies of the prospectus and of the last annual and semi-annual reports as well as other practical information such as the latest price for the units may be obtained free of charge, in English, at the registered office of the Fund: 4, rue Jean Monnet L-2180 Luxembourg, Grand Duchy of Luxembourg and on the following website: www.andbank.com/luxembourg/.

What are the risks and what could I get in return?

Risks

1	2	3	4	5	6	7

Lower risk **Higher risk**

The risk indicator assumes you keep the product for 3 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

Not all risks affecting the Sub-Fund are adequately captured by the summary risk indicator.

This rating does not take into account other risk factors which should be considered before investing, these include: ADRs/GDRs risks, risks linked to investments in equities and equity-linked securities, derivatives risks, emerging markets risks and risks linked to Chinese investments.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Beside the risks included in the risk indicator, other risks may affect the Fund performance. Please refer the "Special Risk Considerations" section of the prospectus of the Fund.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average and best performances of the product over the last 10 years, by identifying, depending on the performance scenarios and as defined in the Key Information Document's EU regulation, all overlapping sub-intervals individually (i) equal in length to the recommended holding period which start or end in each month which are contained within that period of 10 years or (ii) equal or shorter in length to the recommended holding period, but equal to or longer than one year, which end at the end of that period of 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Such circumstances reflect highly adverse and exceptional market conditions and are not expected to occur under normal market environments.

Unfavourable: this type of scenario occurred for an investment between 31 March 2017 and 31 March 2020.

Moderate: this type of scenario occurred for an investment between 30 August 2021 and 30 August 2024.

Favourable: this type of scenario occurred for an investment between 30 September 2022 and 30 September 2025.

Recommended holding period		3 years	
Example Investment		**€ 10,000**	
Scenarios		**if you exit after 1 year**	**if you exit after 3 years** (recommended holding period)
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**		
Stress	**What you might get back after costs** Average return each year	**€ 5,365** -46.4%	**€ 5,816** -16.5%
Unfavourable	**What you might get back after costs** Average return each year	**€ 8,544** -14.6%	**€ 9,302** -2.4%
Moderate	**What you might get back after costs** Average return each year	**€ 10,704** 7.0%	**€ 12,479** 7.7%
Favourable	**What you might get back after costs** Average return each year	**€ 13,638** 36.4%	**€ 15,889** 16.7%

What happens if Andbank Asset Management Luxembourg is unable to pay out?

The investor may face a financial loss (equal to some or all of the investor's investments) due to the default of the Sub-Fund. Such a potential loss is not covered by any investor compensation or guarantee scheme. The assets of the Sub-Fund are held in safekeeping by the Depositary. In the event of the insolvency of Andbank Asset Management Luxembourg, the Sub-Fund's assets in the safekeeping of the Depositary will not be affected. However, in the event of the Depositary's insolvency, or a third party acting on its behalf, the Sub-Fund may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depositary is required by law and regulation to segregate its own assets from the assets of the Sub-Fund. The Depositary will also be liable to the Sub-Fund and the investors for any loss arising from, among other things, its negligent or intentional failure to properly fulfil its obligations (subject to certain limitations).

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed (i) in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario and (ii) € 10,000 is invested.

Example Investment € 10,000	if you exit after 1 year	if you exit after 3 years (recommended holding period)
Total Costs	**€ 151**	**€ 608**
Annual cost impact*	**1.5%**	**1.7%**

* This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period, your average return per year is projected to be 9.4% before costs and 7.7% after costs.

Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
Entry costs	**0.00%**, we do not charge any entry fee. In case of conversion into another class or another sub-fund, no conversion fee is charged but you may be requested to bear the difference in subscription if higher.	**up to € 0**
Exit costs	**0.00%**, we do not charge an exit fee for this product, but the person selling you the product may do so.	**up to € 0**
Ongoing costs taken each year		
Management fees and other administrative or operating costs	**1.46%** of the value of your investment per year. Such estimate has been been carried out by adopting as proxy either a comparable PRIIP or a peer group.	**€ 146**
Transaction costs	**0.06%** of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	**€ 6**
Incidental costs taken under specific conditions		
Performance fees	**0.00%.** There is no performance fee for this product.	**€ 0**

How long should I hold it and can I take money out early?

Recommended Holding Period ("RHP"): 3 years

The RHP has been defined by taking into account the above investment policy and risk and reward profile. You should be prepared to stay invested for at least 3 years. However, you can redeem your investment without penalty prior to the end of the RHP, or hold the investment longer. Investors may request redemption of units no later than 12.00 p.m., Luxembourg time, on the applicable Valuation Day. Redemption requests received after this time and date shall be deemed to have been received in respect of the next following Valuation Day. Any cashing-in before the end of the RHP may have a negative consequence on your investment.

In order to prevent dilution effect, the Management Company has the power to charge a "dilution levy" on the subscription, redemption and/or conversion of units. If charged, the dilution levy will be paid into the Sub-Fund and will not exceed 2% of the relevant net asset value per unit.

How can I complain?

Any investor enquiries or complaints should be submitted to the Management Company at Andbank Asset Management Luxembourg, 4, Rue Jean Monnet, L-2180 Luxembourg, Grand Duchy of Luxembourg or at compliance@aaml.lu and any response will be made in writing. The complaints handling policy established by the Management Company may be requested, free of charge, by contacting the Management Company at the email address compliance@aaml.lu or through the following website: www.andbank.com.

Other relevant information

Investment Manager: BrightGate Capital, SGIIC S.A., C Genova 11 4º Izqda 28023 Madrid, Spain.

Performance scenarios: You can find previous performance scenarios updated on a monthly basis at https://andbank-am-lux.priips-scenarios.com/LU3297847033/en/KID/.

Past performance: There is insufficient performance data available to provide a chart of annual past performance.