

## Key Figures

Name	Sigma Inv. House FCP Eq Spain I Instl
Domicile	Luxembourg
Fund Legal Structure	FCP
Firm Name	Andbank Asset Management Luxembourg
Fund Size	9.496.340
Base Currency	Euro
Portfolio Manager	Gonzalo Lardies
NAV	112,12

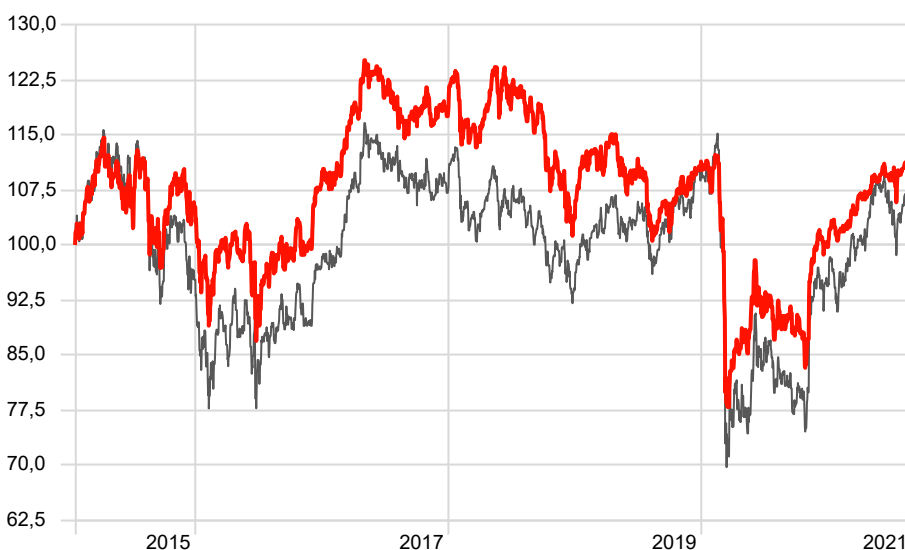
Class	ISIN
I Inst	LU1171803106
A ord	LU1066281574

## Investment Objective

The Sub-Fund seeks to achieve long-term capital appreciation by actively managing a diversified portfolio mainly made up of Spanish and Portuguese equities. There is however no guarantee that this objective will be achieved. The Sub-Fund intends to achieve its objective mainly by the active management of a portfolio of eligible financial assets. The Sub-Fund will invest at least 80% of its assets in equities issued by companies domiciled in Spain or Portugal or which are listed on the official stock exchanges of such countries. In cases where market liquidity for such equities does not ensure optimal execution conditions, the Sub-Fund may exceptionally invest in other European markets where those equities may also be listed. There are no restrictions as to the market capitalization of the companies in which the Sub-Fund invests.

## Investment Growth vs Benchmark

Time Period: 21/01/2015 to 31/08/2021



- Sigma Inv. House FCP Eq Spain I Instl

- BME IBEX 35 NR EUR

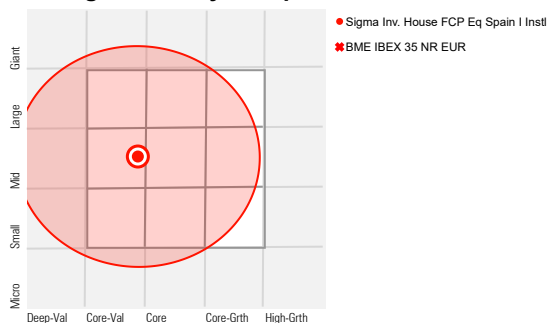
## 3 yr - Risk Ratios

	Std Dev	Beta	Sharpe
Sigma Inv. House FCP Eq Spain I	18,6	0,8	-0,1
BME IBEX 35 NR EUR	23,2	1,0	0,1

## Returns per period

	YTD	2020	2019	2018	3 yr	Inception
Sigma Inv. House FCP Eq Spain I	11,66	-9,51	5,96	-11,50	-5,76	11,35
BME IBEX 35 NR EUR	11,34	-13,22	15,66	-12,17	2,51	5,09

## Holding-Based Style Map



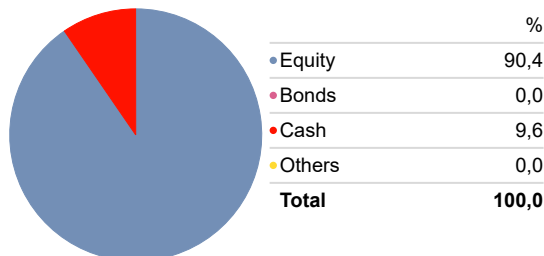
## Top Holdings

Portfolio Date: 31/08/2021

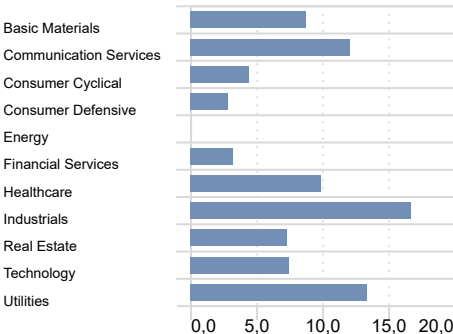
	Peso %	Sector	Country
Telefonica SA	6,6	Communication Services	ESP
Iberdrola SA	6,5	Utilities	ESP
Fomento de Construcciones y Contratas SA	4,9	Industrials	ESP
Industria De Diseno Textil SA	4,8	Consumer Cyclical	ESP
Banco Santander SA	4,8	Financial Services	ESP
Nos Sgps SA	4,6	Communication Services	PRT
Almirall SA	4,2	Healthcare	ESP
Endesa SA	4,2	Utilities	ESP
Grifols SA	4,1	Healthcare	ESP
Metrovacesa SA	3,7	Consumer Cyclical	ESP

## Asset Allocation

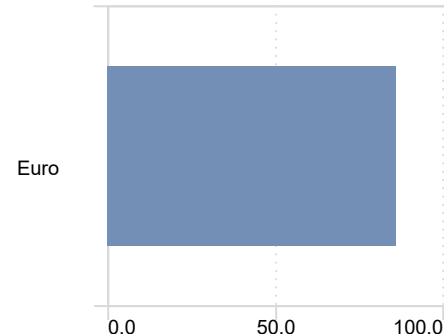
Portfolio Date: 31/08/2021



## Equity Sector Exposure



## Currency Exposure



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