

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

SIGMA INVESTMENT HOUSE FCP – Best Carmignac - CLASS A EUR INTENDED FOR RETAIL INVESTORS (ISIN: LU1697018817)

a sub-fund of SIGMA INVESTMENT HOUSE FCP
Management Company: Andbank Asset Management Luxembourg

Objectives and investment policy

- The investment objective of the Sub-Fund is to provide maximum long-term return aiming to a volatility of the fund of less than 10% annually.
- The sub-fund will normally invest at least 75% of the net assets in units of other UCITS, UCIs and eligible Exchange Traded Funds ("ETFs"), including mainly those managed by companies in the Carmignac Group ("target funds").
- Such target funds will have exposure to a range of asset classes including, but not limited to, equity securities, debt securities (including investment grade and below investment grade debt securities), convertible bonds, currencies and money market instruments.
- The investment manager may invest in emerging markets, through the underlying target funds, up to 20% of its assets.
- The Sub-fund may also invest through the underlying target funds into high yield securities and below investment grade securities limited to an aggregated exposure of 55% of the portfolio.
- Notwithstanding the above provisions and if justified by the Investment Manager's expectations or exceptional market conditions, the Sub-Fund may invest up to 100% of its net assets in cash and cash equivalents such as (but not limited to) money market instruments, government bonds (and/or money market UCITS/UCI)
- Unitholders may redeem units on demand, on a daily basis.
- Non-distributing units: any income generated by the sub-fund is reinvested.

Risk and reward profile



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- Historical data used may not be a reliable indication of the future risk profile of the sub-fund.
- This category is not guaranteed to remain unchanged and may shift over time.
- The lowest class does not mean that the investment is risk free.
- This indicator is based on the historical volatility of the reference portfolio over the past 5 years and places the sub-fund in this category. This fund was categorised in risk class 4 because, in accordance with the investment policy, the value of the investments may fluctuate moderately. Consequently, both the expected return and the potential risk of loss may be average.

The sub-fund is subject to the following risks:

- **Credit and interest rate risks:** the value of debt securities may change significantly depending on economic and interest rate conditions as well as the credit worthiness of the issuer.
- **Liquidity risk:** securities may become less liquid during extreme market conditions and it may be difficult for unitholders to get redemption proceeds in a timely manner.
- **Management Style Risk:** The risks faced by target UCITS and/or UCIs corresponding to their specific management styles may lead to losses.
- **Equity Risk:** The value of equities and equity-related securities can be affected by daily stock market movements.
- **Use of derivatives:** derivatives are used to obtain, increase or reduce exposure to underlying assets.
- **Currency risk:** Investments in securities denominated in currencies other than the Sub-fund's Base Currency may be subject to adverse fluctuation in currency exchange rates.
- **Emerging Markets risk:** Emerging markets may be subject to increased political, regulatory and economic instability, less developed custody and settlement practices, poor transparency and greater financial risks. As a consequence emerging markets securities may be subject to higher volatility and lower liquidity than non-emerging markets securities.
- **Duplication of certain fees and expenses** when investing in other UCITS and/or other UCIs.

Charges

The charges you pay are used to pay the costs of running the sub-fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

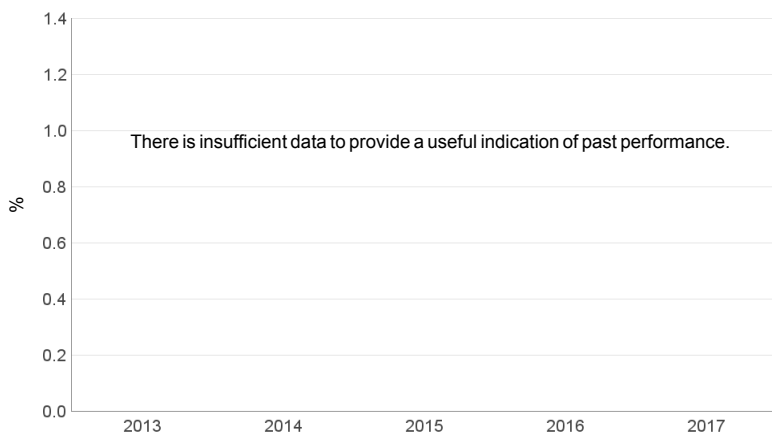
One-off charges taken before or after you invest	
Entry charge	2.00%
Exit charge	2.00%
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	3.05%
Charges taken from the fund under certain specific conditions	
Performance fee	None

The **entry charge** shown is a maximum figure. In some cases you might pay less; you can find this out from your sales agent or financial advisor.

The **ongoing charges** figure shown here is an estimation of the expenses for the current year ending 31 December 2017.

For more information about charges, please refer to the fund's prospectus available at the registered office of the fund and on the following website: www.andbank.lu.

Past performance



- The sub-fund and the Class were launched on 21 March 2018.

Practical information

- The Depositary of the fund is Citibank Europe plc, Luxembourg Branch.
- Copies of the prospectus and of the last annual and semi-annual reports of the entire fund as well as other practical information such as the latest price for the units may be obtained free of charge, in English, at the registered office of the fund: 4, rue Jean Monnet, L-2180 Luxembourg and on the following website: www.andbank.lu.
- The tax legislation in Luxembourg may have an impact on your personal tax position.
- The assets and liabilities of each sub-fund of SIGMA INVESTMENT HOUSE FCP are segregated.
- You have the right to convert your investment in the sub-fund for units of another sub-fund of SIGMA INVESTMENT HOUSE FCP under the conditions described in the fund's prospectus.
- Andbank Asset Management Luxembourg may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.
- Information related to the remuneration policy of Andbank Asset Management Luxembourg is located in the prospectus and available at www.andbank.lu. A paper copy may be obtained free of charge upon request at the Fund's registered office.