

INFORMATION

ABOUT THE INVESTOR PROTECTION COMPENSATION SCHEME

Investments in financial instrument made by account holder(s) are protected by:	Système d'indemnisation des investisseurs Luxembourg ⁽¹⁾ (SIIL)
Limit of protection:	EUR 20,000 - per investor per credit institution ⁽²⁾
If you have more than one investment at the same credit institution:	All investments at the same institution are "aggregated" and the total is subject to the limit of EUR 20,000. ⁽²⁾
If you have a joint account or joint investment(s) with other natural person(s)	You are treated as a single investor and only one single compensation is due under the coverage.
Reimbursement period:	At latest within three months of the establishment of the eligibility and the amount of the claim. ⁽⁴⁾
Currency of reimbursement:	EURO
Contact:	Conseil de protection des déposants et des investisseurs (CPDI) 283, route d'Arlon, L-1150 Luxembourg Tel: (+352) 27 02 21 Website: https://www.cssf.lu Email: cpdi@cssf.lu
Information about double compensation:	If you suffer a loss, either as a depositor under the FGDL or as an investor under the SIIL, you can only be compensated once from one of the two schemes. ⁽⁵⁾

Additional information:

(1) Protection scheme of your investment

The Système d'indemnisation des investisseurs Luxembourg ("SIIL") shall cover investors of financial instruments in accordance with article 196 of the Law of 18 December 2015 on the failure of credit institutions and investment firms as amended ("Law of 18 December 2015") only where the CSSF determined, that for reasons directly related to the financial situation, Andbank Luxembourg does not seem to be able to fulfil its obligations resulting from claims of investors and that there is no current prospect of being able to do so or where the Tribunal d'arrondissement (District Court) ordered the suspension of payments or the winding up of the bank, depending on whichever determination or order is the earliest.

(2) Overall limit of protection

In case of the closure, insolvency or winding up of Andbank Luxembourg, SIIL shall cover your total investment business with the bank regardless of the number of accounts, currencies, or EU locations up to a maximum of EUR 20,000 per investor. If an investor acts on behalf of others, only the identified beneficiaries are covered, based on their declared shares.

The SIIL does not provide coverage for all types of financial losses or for all categories of clients as specified in Article 195(2) of the Law of 18 December 2015. Notable exclusions include professional or institutional investors such as UCITS, larger companies other than small or medium sized companies that are likely to be authorized to draw up abridged balance sheets in Luxembourg or another Member State, investors directly or indirectly linked to the failure of the credit institution, or persons convicted of a money laundering or terrorist financing offence.

(3) Limit of protection for joint investments

For joint investments, each investor's individual share is taken into account to calculate the amount of compensation. If you have a joint investment with other persons (e.g shareholders, association members, or similar groups without legal personality), your claim is treated as that of a single investor and only one single compensation is payable.

(4) Reimbursement process

You must send your reimbursement claim to the postal address of the CPDI indicated above or by e-mail (cpdi@cssf.lu) within ten (10) years of the date on which the CSSF determined that Andbank Luxembourg does not seem to be able to fulfil its obligations or when the Tribunal d'arrondissement (District Court) ordered the suspension of payments or the winding-up of the bank. You retain your right to claim compensation notwithstanding the expiry of this time limit.

Once submitted, the SIIL will notify you about whether you are eligible for compensation as soon as possible. If eligible, the SIIL shall be in a position to reimburse as soon as possible and at the latest within three (3) months of the establishment of the eligibility and the amount of the claim. In exceptional circumstances, the CPDI may apply an extension not exceeding three (3) months.

(5) Other important information

Any claim that results from a deposit within the meaning of article 163(6) of the Law of 18 December 2015 must be submitted to the FGDL and not the SIIL. If you suffer a loss, either as a depositor under the FGDL or as an investor under the SIIL, you can only be compensated once. Therefore, a claim is eligible for compensation under either the FGDL or SIIL, but not both.

