

APPLICATION FORM FOR A GENERAL CHANGE IN CLIENT MiFID CLASSIFICATION

CLIENT IDENTIFICATION

<input type="checkbox"/>	Natural Person	
	Mr./Mrs.	
	Address	
	ID. No.	
<input type="checkbox"/>	Legal Entity	
	Corporate Name	
	Address	
	Registry No.	
	Represented by Mr./Mrs.	
With current MiFID Classification of:		

HEREBY ACKNOWLEDGES that Andbank Luxembourg duly informed him/her/it in due time of the MiFID classification stated above, as well as his/her right to request a different MiFID classification and the implications that such a change could have on the protection envisaged by the regulations in respect of clients.

REQUESTS for all the investment services that Andbank Luxembourg may render to him/her, the change of his/her/its current classification as set out below, and

CERTIFIES the veracity of the statements made herein to justify this request.

(Please mark the requested change below):

Current Classification	Possible Change in Classification	<input type="checkbox"/>
Retail Client	Professional client	<input type="checkbox"/>
Professional Client	Retail client	<input type="checkbox"/>
	Eligible Counterparty	<input type="checkbox"/>
Eligible Counterparty	Retail client	<input type="checkbox"/>
	Professional client	<input type="checkbox"/>

REQUESTS FOR CHANGES INTO A CATEGORY OFFERING CLASSIFICATION TO GREATER PROTECTION

For a request for a change into a category offering greater protection (e.g. from professional to retail or from eligible counterparty to professional or retail), Andbank Luxembourg needs to be provided the present application duly signed by the client, together with the information on the reasons for the requested change.

- ☐ The applicant still fulfils the criteria for its current classification but nevertheless wishes to benefit from a greater protection
- ☐ The applicant no longer fulfils the criteria for its current classification (please provide relevant documentation) and therefore requests his/her/its re-classification

REQUESTS FOR CHANGES INTO A CATEGORY OFFERING CLASSIFICATION TO LOWER PROTECTION

For changes into a category offering lower protection (e.g. from retail to professional, or from professional to eligible counterparty), Andbank Luxembourg needs to be provided with information that justifies fulfilment of the conditions set out in Annex III of the amended law of 5 April 1993 on the financial sector. Accordingly, please mark below the conditions that you meet for the requested change of classification:

Change of Classification from Retail to Professional (Natural person or legal entity)

The applicant confirms to fulfil at least two of the following three conditions:

- ☐ The applicant has carried out transactions in securities markets, in significant size, at an average frequency of at least 10 transactions per quarter over the previous four quarters.
- ☐ The size of the applicant's financial instrument portfolio, including cash deposits and financial instruments, exceeds 500,000 euros.

- ☐ The applicant works or has worked in the financial sector for at least one year in a professional position that requires knowledge of the investment and auxiliary services and transactions envisaged.

Change of Classification from Retail to Professional (Legal entity)

The applicant confirms to fulfil at least two of the following three size requirements on a company basis:

- | | |
|--------------------------|---|
| <input type="checkbox"/> | Balance sheet total: > 20 Million euros |
| <input type="checkbox"/> | Net turnover > 40 Million euros |
| <input type="checkbox"/> | Equity > 2 Million euros |

(Please attach relevant documentation)

Change of Classification from Retail to Professional (Legal entity)

- ☐ The applicant is a financial sector entity or institutional investor as set out in **Part I of Appendix 1**.

(Please attach relevant documentation)

Change of Classification from Professional to Eligible Counterparty (Legal entity)

- ☐ The applicant is a regulated financial entity as set out in **Part II of Appendix 1**.

(Please attach relevant documentation)

The change of classification requested by the client will be effective as from the date on which it has been accepted by Andbank Luxembourg.

Any false data provided by the client to justify the requested change of classification will release Andbank Luxembourg from any liability related to the adaptation of the protection measures set down in the MiFID rules and regulations to the new classification obtained based on the false information that may have been provided.

The references made to Andbank Luxembourg's notification to its clients of the assigned classification, of the rights of reclassification to which they are entitled, and of their implications in the rules and regulations on protection that will be applicable to them depending on the classification finally obtained, must be understood in relation to the information which is made available to the same by the Bank at the time of the mentioned notification and which is also available at

www.andbank.lu.

Andbank Luxembourg must provide information on costs and associated charges to its clients, pursuant to article 24(4) of Directive 2014/65/EU ("MiFID II"), when providing portfolio management or executing financial transactions that embed a derivative product.

Clients requesting a change of classification to the professional client or eligible counterparty status acknowledge that, with this new classification, he/she/it reserves the right to opt out of the detailed disclosure requirements related to costs and associated charges, as set out in article 50(1) of MiFID II Delegated Regulation (EU) 2017/565 of 25 April 2016. By signing this document, the client expressly waives the right to receive disclosures on the costs and associated charges on an ex-ante basis, except where required by the regulation. The client may revoke this waiver at any time by providing Andbank Luxembourg with written notice.

By signing this document, the client requests a general change in the classification assigned for his/her relationship with Andbank Luxembourg in accordance with the amended law of 5 April 1993 on the financial sector. He/she/it likewise acknowledges that Andbank Luxembourg has advised him/her beforehand that in the case of a change to a category offering lower protection, such change involves limitations with respect to the protection afforded to him/her/it under the rules of conduct (especially those relating to handing-over information or obtaining information from the client for the provision of investment services).

_____(place), on _____(date)

(signature)

Name:

Title (where legal entity):

.....
(Section to be completed by Andbank Luxembourg)

The request of reclassification has been:

<input type="checkbox"/> Accepted
<input type="checkbox"/> Refused

Andbank Luxembourg

Andbank Luxembourg

Name:

Title:

Date:

Name:

Title:

Date:

Appendix 1

PART I Entities which may be classified as Professional Clients

Financial sector entities:

Entities which are required to be authorised or regulated to operate in the financial markets. The list below should be understood as including all authorised entities carrying out the characteristic activities of the entities mentioned: entities authorised by a Member State under a European Directive, entities authorised or regulated by a Member State without reference to a European Directive, and entities authorised or regulated by a third country:

- (a) Credit institutions.
- (b) Investment firms.
- (c) Other authorised or regulated financial institutions.
- (d) Insurance undertakings and reinsurance undertakings.
- (e) Collective investment schemes and their management companies.
- (f) Pension funds and management companies of such funds.
- (g) Commodity and commodity derivatives dealers.
- (h) Local firms as defined in Article 3(1)(p) of Directive 2006/49/EC.
- (i) Other institutional investors.

Institutional investors:

Other institutional investors whose main activity is to invest in financial instruments, including entities dedicated to the securitisation of assets or other financing transactions.

PART II Entities which may be classified as Eligible Counterparty

- Investment firms,
- credit institutions,
- insurance companies,
- UCITS and their management companies,
- pension funds and their management companies,
- other financial institutions authorised or regulated under Community legislation or the national law of a Member State,
- undertakings exempted from the application of Directive 2004/39/EC under Article 2(1)(k) and (l) of that Directive,
- national governments and their corresponding offices including public bodies that deal with public debt,
- central banks and
- supranational organisations."
- Third-country counterparties equivalent to these categories may also be considered as eligible counterparties.
- Financial sector entities (see Part I) above
- National and regional governments, public bodies that manage public debt, Central Banks, international and supranational institutions such as the World Bank, the IMF, the ECB, the EIB and other similar international organisations.