

Harmonised Transparency Template

The Netherlands
Andorra Capital Agricol Reig, B.V.
Reporting Date: 20/09/17
Cut-off Date: 18/09/17



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Field Number	1. Basic Facts				
G.1.1.1	Country	The Netherlands			
G.1.1.2	Issuer Name	Andorra Capital Agricol Reig, B.V.			
G.1.1.3	Link to Issuer's Website	www.andbank.com			
G.1.1.4	Cut-off date	18/09/2017			
2. Regulatory Summary					
G.2.1.1	UCITS Compliance (Y/N)	N			
G.2.1.2	CRR Compliance (Y/N)	N			
G.2.1.3	LCR status	www.andbank.com			
3. General Cover Pool / Covered Bond Information					
1. General Information		Nominal (mn)			
G.3.1.1	Total Cover Assets	173,745,17			
G.3.1.2	Outstanding Covered Bonds	100,000			
2. Over-collateralisation (OC)		Legal / Regulatory	Actual	Minimum Committed	Purpose
G.3.2.1	OC (%)	110%	174%	110%	ND1
3. Cover Pool Composition		Nominal (mn)		% Cover Pool	
G.3.3.1	Mortgages	171,505,11		98,71%	
G.3.3.2	Public Sector	0		0,00%	
G.3.3.3	Shipping	0			
G.3.3.4	Substitute Assets	0		0,00%	
G.3.3.5	Other	2,240,07		1,29%	
G.3.3.6	Total	173,745		100%	
4. Cover Pool Amortisation Profile		Contractual	Expected Upon Prepayments	% Total Contractual	% Total Expected Upon Prepayments
G.3.4.1	Weighted Average Life (in years)	17,82	ND2		
Residual Life (mn)					
By buckets:					
G.3.4.2	0 - 1 Y	49	ND2	0,03%	
G.3.4.3	1 - 2 Y	347	ND2	0,20%	
G.3.4.4	2 - 3 Y	558	ND2	0,33%	
G.3.4.5	3 - 4 Y	1.279	ND2	0,75%	
G.3.4.6	4 - 5 Y	1.089	ND2	0,63%	
G.3.4.7	5 - 10 Y	15,475	ND2	9,02%	
G.3.4.8	10+ Y	152,708	ND2	89,04%	
G.3.4.9	Total	171,505	0	100%	0%
5. Maturity of Covered Bonds		Initial Maturity	Extended Maturity	% Total Initial Maturity	% Total Extended Maturity
G.3.5.1	Weighted Average life (in years)	5Y	ND1		
Maturity (mn)					
By buckets:					
G.3.5.2	0 - 1 Y	0	ND1	0,00%	
G.3.5.3	1 - 2 Y	0	ND1	0,00%	
G.3.5.4	2 - 3 Y	0	ND1	0,00%	
G.3.5.5	3 - 4 Y	0	ND1	0,00%	
G.3.5.6	4 - 5 Y	100,000	ND1	100,00%	
G.3.5.7	5 - 10 Y	0	ND1	0,00%	
G.3.5.8	10+ Y	0	ND1	0,00%	
G.3.5.9	Total	0	ND1	0,00%	



G.3.5.10	Total	100.000	0	100%	0%
6. Covered Assets - Currency					
G.3.6.1	EUR	173.745	ND2	100,00%	
G.3.6.16	Total	173.745	0	100%	0%
7. Covered Bonds - Currency					
G.3.7.1	EUR	100.000	ND2	100,00%	
G.3.7.16	Total	100.000	0	100%	
8. Covered Bonds - Breakdown by interest rate					
G.3.8.1	Fixed coupon	0	ND2	0%	
G.3.8.2	Floating coupon	100.000	ND2	100%	
G.3.8.3	Other	0	ND2	0%	
G.3.8.4	Total	100.000	ND2	100%	
9. Substitute Assets - Type					
G.3.9.6	Total	0		0%	
10. Substitute Assets - Country					
G.3.10.16	Total	0		0%	
11. Liquid Assets					
G.3.11.1	Substitute and other marketable assets	0		0,00%	0,00%
G.3.11.2	Central bank eligible assets	0		0,00%	0,00%
G.3.11.3	Other (cash)	2.240,07		1,29%	2,24%
G.3.11.4	Total	2.240,07		1%	2%
12. Bond List					
G.3.12.1	Bond list				
13. Derivatives & Swaps					
G.3.13.1	Derivatives in the register / cover pool [notional] (mn)	0			
G.3.13.2	Type of interest rate swaps (intra-group, external or both)	0			
G.3.13.3	Type of currency rate swaps (intra-group, external or both)	0			

4. References to Capital Requirements Regulation (CRR) 129(7)

Row

Row

The issuer believes that, at the time of its issuance and based on transparency data made publicly available by the issuer, these covered bonds would satisfy the eligibility criteria for Article 129(7) of the Capital Requirements Regulation (EU) 648/2012. It should be noted, however, that whether or not exposures in the form of covered bonds are eligible to preferential treatment under Regulation (EU) 648/2012 is ultimately a matter to be determined by a relevant investor institution and its relevant supervisory authority and the issuer does not accept any responsibility in this regard.

G.4.1.1	(i) Value of the cover pool outstanding covered bonds:	173.745,17
G.4.1.2	(i) Value of covered bonds:	100.000
G.4.1.3	(ii) Geographical distribution:	Andorra 100%
G.4.1.4	(ii) Type of cover assets:	Mortgages
G.4.1.5	(ii) Loan size:	For Residential Mortgage Assets Average loan size (000s) 99078,63
G.4.1.6	(ii) Interest rate risk - cover pool:	see HTT Mortgage Assets -6. Breakdown by Interest Rate
G.4.1.7	(ii) Currency risk - cover pool:	EUR
G.4.1.8	(ii) Interest rate risk - covered bond:	Floating coupon
G.4.1.9	(ii) Currency risk - covered bond:	EUR
G.4.1.11	(iii) Maturity structure of cover assets:	Weighted Average Life (in years) 17,82
G.4.1.12	(iii) Maturity structure of covered bonds:	Weighted Average life (in years) 5Y
G.4.1.13	(iv) Percentage of loans more than ninety days past due:	0%

5. References to Capital Requirements Regulation (CRR) 129(1)

G.5.1.1 Exposure to credit institute credit quality step 1 & 2

6. Other relevant information



B1. Harmonised Transparency Template - Mortgage Assets

Reporting in Domestic Currency

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CONTENT OF TAB B1

[7. Mortgage Assets](#)

[7.A Residential Cover Pool](#)

Field Number	7. Mortgage Assets				
	1. Property Type Information	Nominal (mn)		% Total Mortgages	
M.7.1.1	Residential	171.505,11		100,00%	
M.7.1.2	Commercial	0		0,00%	
M.7.1.3	Other	0		0,00%	
M.7.1.4	Total	171.505,11		100%	
	2. General Information	Residential Loans	Commercial Loans	Total Mortgages	
M.7.2.1	Number of mortgage loans	1731	0	1731	
	3. Concentration Risks	% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.3.1	10 largest exposures	4,20%	0	4,20%	
	4. Breakdown by Geography	% Residential Loans	% Commercial Loans	% Total Mortgages	
OM.7.4.1	Andorra	100%	0%	100%	
	5. Breakdown by domestic regions	% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.5.1	CANILLO	9,33%	0%	9,33%	
M.7.5.2	ENCAMP	24,97%	0%	24,97%	
M.7.5.3	ORDINO	9,74%	0%	9,74%	
M.7.5.4	LA MASSANA	23,16%	0%	23,16%	
M.7.5.5	ANDORRA LA VELLA	12,29%	0%	12,29%	
M.7.5.6	SANT JULIA DE LORIA	8,63%	0%	8,63%	
M.7.5.7	ESCALDES-ENGORDANY	11,89%	0%	11,89%	
	6. Breakdown by Interest Rate	% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.6.1	Fixed rate	3,94%	0	3,94%	
M.7.6.2	Floating rate	96,06%	0	96,06%	
M.7.6.3	Other	0	0	0	
	7. Breakdown by Repayment Type	% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.7.1	Bullet / interest only	0%	0	0%	
M.7.7.2	Amortising	84%	0	84%	
M.7.7.3	Other	16%	0	16%	
	8. Loan Seasoning	% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.8.1	Up to 12months	1,94%	0%	1,94%	
M.7.8.2	≥ 12 - ≤ 24 months	2,86%	0%	2,86%	
M.7.8.3	≥ 24 - ≤ 36 months	2,35%	0%	2,35%	
M.7.8.4	≥ 36 - ≤ 60 months	0,04%	0%	0,04%	
M.7.8.5	≥ 60 months	92,80%	0%	92,80%	
	9. Non-Performing Loans (NPLs)	% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.9.1	% NPLs	0	0	0%	
	7.A Residential Cover Pool				
	10. Loan Size Information	Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.10.1	Average loan size (000s)	99.079	1731	100%	100%
	By buckets (mn):				
M.7A.10.2	0-50.000€	10.705.010	391	6,24%	22,59%
M.7A.10.3	50.001€-100.000€	54.029.461	715	31,50%	41,31%
M.7A.10.4	100.001€-150.000€	42.116.363	347	24,56%	20,05%
M.7A.10.5	150.001€-200.000€	26.401.888	155	15,39%	8,95%
M.7A.10.6	200.001€-250.000€	14.068.878	63	8,20%	3,64%
M.7A.10.7	250.001€-300.000€	6.805.969	25	3,97%	1,44%
M.7A.10.8	300.001€-400.000€	3.379.988	10	1,97%	0,58%
M.7A.10.9	400.001€-500.000€	6.792.490	15	3,96%	0,87%
M.7A.10.10	500.001€-600.000€	1.623.876	3	0,95%	0,17%
M.7A.10.11	600.001€-700.000€	2.576.983	4	1,50%	0,23%
M.7A.10.12	700.001€-1.000.000€	790.075	1	0,46%	0,06%
M.7A.10.13	1.000.001€-1.400.000€	2.214.127	2	1,29%	0,12%
M.7A.10.26	Total	171.505.109	1731	100%	100%



11. Loan to Value (LTV) Information - UNINDEXED		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.11.1	Weighted Average LTV (%)	62,34%	1731		
	By LTV buckets (mn):				
M.7A.11.2	>0 - <=40 %	32.795	398	19,12%	22,99%
M.7A.11.3	>40 - <=50 %	17.337	129	10,11%	7,45%
M.7A.11.4	>50 - <=60 %	21.887	171	12,76%	9,88%
M.7A.11.5	>60 - <=70 %	21.576	168	12,58%	9,71%
M.7A.11.6	>70 - <=80 %	26.949	257	15,71%	14,85%
M.7A.11.7	>80 - <=90 %	40.035	488	23,34%	28,19%
M.7A.11.8	>90 - <=100 %	10.927	120	6,37%	6,93%
M.7A.11.9	>100%	0	0	0,00%	0,00%
M.7A.11.10	Total	171.505	1.731	100%	100%
12. Loan to Value (LTV) Information - INDEXED		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.12.1	Weighted Average LTV (%)	ND1			
M.7A.12.10	Total	0	0	0%	0%
13. Breakdown by type		% Residential Loans			
M.7A.13.1	Owner occupied	98%			
M.7A.13.2	Second home/Holiday houses	2%			
M.7A.13.5	Other	0			
14. Loan by Ranking		% Residential Loans			
M.7A.14.1	1st lien / No prior ranks	100%			
M.7A.14.2	Guaranteed	0			
M.7A.14.3	Other	0			
7B Commercial Cover Pool		ND1			



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5. INFORMATION ABOUT YOU AND VISITS TO OUR SITE

We process information about you in accordance with our Privacy Policy. By using the Site, you consent to such processing and you warrant that all information provided by you is accurate.

6. VIRUSES, HACKING, OTHER OFFENCES

You must not misuse the Site by knowingly introducing viruses, 'trojan horses', worms, logic bombs or other material which is maliciously or technologically harmful. You must not attempt to gain unauthorised access to the Site, the server on which the Site is stored, or any server, computer or database connected to the Site. You must not attack the Site via a denial-of-service attack or a distributed denial-of-service attack.

By breaching this provision, you would commit a criminal offence under the law of 28 November 2000 on computer crime. We shall report any such breach to the relevant law enforcement authorities and we shall co-operate with those authorities by disclosing your identity to them. In the event of such breach, your right to use the Site will cease immediately.

We will not be liable for any loss or damage caused by a distributed denial-of-service attack, viruses or other technologically harmful material that may infect your computer equipment, computer programs, information or other proprietary material due to your use of the Site or to your downloading of any information posted on it or on any website linked to it.

We do not warrant that this Site or any software or material of whatsoever nature available on or downloaded from it will be free from viruses or defects, compatible with your equipment or fit for any purpose. It is your responsibility to use suitable anti-virus software on any software or other material that you may download from this Site and to ensure the compatibility of such software or material with your equipment and software.

We reserve the right to prohibit any activities of any nature or description that, in our sole discretion, might tend to damage or injure our commercial reputation or goodwill or the reputations or goodwill of any of the providers or subscribers to this Site.

7. JURISDICTION AND APPLICABLE LAW

The courts of Brussels, Belgium shall have exclusive jurisdiction over any claim arising from, or related to, a visit to the Site or these T&Cs.



These T&Cs and any dispute or claim arising out of or in connection with them or their subject matter or formation (including non-contractual disputes or claims) shall be governed by and construed in accordance with the laws of Belgium.

8. VARIATIONS

We may revise these T&Cs at any time by amending this page. You are expected to check this page from time to time to take notice of any changes we have made, as they are binding on you. Certain of the provisions contained in these T&Cs may also be superseded by provisions or notices published elsewhere on the Site.

9. CONTACTS

Details of how to contact us are available by clicking on Contact Us.

We shall inform you if any of our contact details change by posting a notice on the Site.

SECTION D. CBFL ACCEPTABLE USE POLICY

This acceptable use policy (the "Policy") sets out the terms agreed between a user of the website ("you") and the Covered Bond Label Foundation ("we" or "us") on which you may use the website www.coveredbondlabel.com (the "Site"). The Policy shall apply to all users of, and visitors to, the Site.

Your use of the Site means that you accept, and agree to abide by, all the terms of the Policy, which supplement our Terms of Use.

1. PROHIBITED USES

You may use the Site for lawful purposes only. You may not use the Site:

- in any way that breaches any applicable local, national or international law or regulation;
- in any way which breaches or contravenes our content standards (see para 2 below);
- in any way that is unlawful or fraudulent, or has any unlawful or fraudulent purpose or effect;
- to transmit, or procure the sending of, any unsolicited or unauthorised advertising or promotional material or any other form of similar solicitation (spam); or
- to knowingly transmit any information, send or upload any material that contains viruses, Trojan horses, worms, time-bombs, keystroke loggers, spyware, adware or any other harmful programs or similar computer code designed to adversely affect the operation of any computer software or hardware.

You also agree:

- not to reproduce, duplicate, copy or re-sell any part of the Site in contravention of the provisions of our Terms of Use; and
- not to access without authority, interfere with, damage or disrupt:
 - any part of the Site;
 - any equipment or network on which the Site is stored;
 - any software used in the provision of the Site; or
 - any equipment or network or software owned or used by any third party.

2. CONTENT STANDARDS

These content standards apply to any and all information (the "Information") which you contribute to the Site.

Information must:

- be accurate; and
- comply with applicable law in Belgium and in any country from which it is posted.

Information must not:

- infringe any copyright, database right, trade mark or other proprietary right of any other person;
- be likely to deceive any person; or
- be provided in breach of any legal duty owed to any person, such as a contractual duty or a duty of confidence;

3. SUSPENSION AND TERMINATION

We will determine, at our sole discretion, whether your use of the Site has caused a breach of the Policy. When a breach of the Policy has occurred, we may take such action as we deem reasonable.

Failure to comply with the Policy will constitute a material breach of our Terms of Use upon which you are permitted to use the Site, and may result in us taking any of the following actions:

- immediate, temporary or permanent withdrawal of your right to use the Site;
- immediate, temporary or permanent removal of any Information uploaded by you to the Site;
- legal proceedings against you for reimbursement of all costs on an indemnity basis (including, but not limited to, reasonable administrative and legal costs) resulting from the breach;
- disclosure of information to law enforcement authorities as requested by law or as we reasonably feel is necessary; or
- any other action we deem to be appropriate;

4. DOWNLOADING AND USE OF INFORMATION FROM OUR SITE

You may download information from our Site in any of the ways expressly permitted by the Site. Where indicated by the Site, you shall supply all the details requested and accept all the applicable terms and conditions before attempting to download any information from the Site. You shall not attempt to download profiles from the Site by any other means.

You may use information that has been downloaded from our Site in accordance with our permitted procedures and/or hard copies of information printed from our Site for your personal use or internal business purposes only (in which case you are required to preserve in your copies any copyright materials displayed in the original materials and otherwise to acknowledge the Site as the source of the material). You may not distribute or show any materials downloaded or printed from our Site to any third parties or quote or refer to any such materials in communications with third parties without obtaining our prior written permission. Any such permission would only be granted by us on terms that the third party in question, prior to viewing any material from our Site, accepts and agrees to comply with these T&Cs as if the third party were a User of the Site.

Regardless of any permission that may be granted by us for you to distribute or show materials downloaded or printed from our Site to third parties, you must not use or export the information or materials available on or through this Site in violation of laws in your, or any other applicable, jurisdiction. It remains your responsibility at all times to ensure that such laws are not violated.

5. CHANGES TO THE POLICY

We may revise the Policy at any time by amending this page. You are expected to check this page from time to time to take notice of any changes we make, as they are legally binding on you. Some of the provisions contained in the Policy may also be superseded by provisions or notices published elsewhere on the Site.



SECTION E. CBFL PRIVACY POLICY

The Covered Bond Label Foundation ("we" or "us") is committed to protecting and respecting the privacy of our users.

This policy (together with our Terms of Use and any other documents referred to on it) sets out the basis on which any personal information we collect from, or that is provided to us by, a user (including from any individual who represents, and/or acts on behalf of, a user) ("you") will be processed by us or by third parties. Please read the following carefully to understand our views and practices regarding your personal information and how we will treat it.

For the purpose of the Law of 8 December 1992 on the protection of privacy in relation to processing of personal information (*loi relative à la protection de la vie privée à l'égard des traitements de données à caractère personnel / wet tot bescherming van de persoonlijke levenssfeer ten opzichte van de verwerking van persoonsgegevens*) (the "Belgian DPL"), we (the Covered Bond Label Foundation) are the data controller.

1. INFORMATION COLLECTION AND PROCESSING

We may collect and process the following information about you:

- information that you provide by completing any form on our website (www.coveredbondlabel.com) (the "Site"). This includes information provided at the time of registering to use the Site, subscribing to our service, posting material or requesting further services;
- if you contact us, we may keep a record of that correspondence; and
- details of your visits to the Site and the resources that you access.

This information may include personal information (such as your name or title) and we will only process such personal information for the purposes set out in paragraph 2 below in accordance with the Belgian DPL

2. INFORMATION USE

We may collect and process your personal information for the following purposes:

- to ensure that content from the Site is presented in the most effective manner for your computer;
- to provide you with information, products or services that you request from us or which we feel may interest you; and
- to notify you about changes to our service.

If you do not want us to use your information in this way, or to pass your details on to third parties for marketing purposes, you can refuse consent to such processing by ticking the relevant box situated on the form on which we collect your information.

3. TRANSFER AND STORAGE OF PERSONAL INFORMATION

You agree that your personal information may be communicated to third parties:

- if we are under a duty to disclose or share your personal information in order to comply with any legal obligation, or in order to enforce or apply our Terms of Use and other agreements;
 - in the case of any legitimate interest; and
 - for direct marketing purposes (unless you object to such processing in accordance with paragraph 2 above).
- By submitting your personal information, you also agree that such information may be transferred to, and stored at, a destination outside the European Economic Area ("EEA"), whether or not an adequate level of protection is ensured for personal information in the country of reception.
- Your personal information may also be processed by staff operating outside the EEA who work for us or for one of our processors for the same purposes as listed in paragraph 2 above. Such staff may be engaged in, among other things, the provision of support services.

4. SECURITY

We will take all steps reasonably necessary to ensure that your information is treated securely and in accordance with this privacy policy, and to prevent personal information being accessible to and processed by unauthorised parties, or being accidentally changed or deleted. There are internal security measures in place to protect the premises, servers, network, data transfers, and the information itself.

You acknowledge however that the transmission of information via the internet is not completely secure. While we will use reasonable endeavours to protect your personal information, we cannot fully guarantee the security of your information transmitted to the Site.

Where we have given you a password which enables you to access certain parts of the Site, you are responsible for keeping this password confidential. We ask you not to share your password with anyone.

5. YOUR RIGHTS

The Belgian DPL gives you the right to access or, where incorrect, amend or delete (at your request and free of charge) personal information pertaining to you. You can exercise these rights at any time by contacting us by email by clicking on Contact Us or by letter addressed to Covered Bond Label Foundation Rue de la Science 14 - 1040 Brussels - Belgium.

You also have the right to ask us not to process your personal information for marketing purposes. You can exercise your right to prevent such processing by checking certain boxes on the forms we use to collect your information or by contacting us by email or by letter in accordance with the above.

6. CHANGES TO OUR PRIVACY POLICY

Any changes we may make to our privacy policy in the future will be posted on this page.

7. CONTACT

If you have any questions about this policy, the collection and use of your personal information or other privacy-specific concerns please contact us by clicking on Contact Us .