

## Nota d'actualitat 15/06/2020

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### **China - Threat of a new outbreak seems controlled. The economy improves.**

#### **Covid19:**

- After a report of 57 new cases on Saturday 13-Jun, mainland China reported 49 new confirmed cases yesterday 14-Jun. Of these 49 cases, 36 came in Beijing (from 38 reported for the capital a day earlier, meaning that there is no acceleration at the moment). The rest were imported cases (also better than the 19 recorded a day earlier).
- Just 177 cases remain active in the whole country (100% mild condition, thus and 0% serious or critical)

#### **Activity**

- May industrial production +4.4% y/y vs +3.9% in prior month.
- Retail sales (2.8%) y/y vs (7.5%) y/y in prior month.
- Unemployment rate came in at 5.9% vs 6.0% in prior month.
- May new house prices +0.5% m/m (last month also saw a 0.5% growth in a monthly basis).
- Fixed asset investment (YTD) improved to (6.3%) y/y vs (10.3%) y/y in prior month, meaning a significant growth in a m/m basis.